

Finance & Administrative Services Procurement Services

March 1, 2015 Revised September 18, 2015 Revised July 1, 2017

Re: Declaration of Procurement Standards

LSU hereby elects to utilize the grace period established in the Office of Management & Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards; final Rule – 2 CFR Chapter I, Chapter II, Part 200, et al. also known as the Uniform Guidance (UG) for July 1, 2015 (FY16) and continue use of Circular A-110.

Excerpt from §200.110 (a): "For the procurement standards in §§200.317-200.326, non-Federal entities may continue to comply with the procurement standards in previous OMB guidance (superseded by this part as described in §200.104) for one additional fiscal year after this part goes into effect. If a non-Federal entity chooses to use the previous procurement standards for an additional fiscal year before adopting the procurement standards in this part, the non-Federal entity must document this decision in their internal procurement policies."

Effective May 17, 2017, all non-Federal entities, are now granted a three-year grace period for implementation of the procurement standards in 2 CFR 200.317 through 200.326 as per the Technical Corrections to the Uniform Guidance (2 CFR Part 200) were published in the Federal Register FR Notice Volume 82, No. 94 FR 22609.

In the meantime, the university shall modify and develop procurement procedures to become consistent with the Uniform Guidance. LSU shall be in compliance with the UG effective July 1, 2018 (FY19).

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Cc: Office of Sponsored Program Accounting

Office of Sponsored Programs

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