

Campus Correspondence

July 11, 2002

- From: Office of the Vice Chancellor for Finance and Administrative Services
- To: Chancellor Emmert Chancellor Richardson Executive Director Bouchard Deans, Directors, and Department Heads

Re: Fringe benefit rates applied to sponsored projects during FY 02-03

Fringe benefits rates have been established for the next fiscal year pursuant to the requirements of the Office of Management and Budget Circular A-21, "Cost Principles for Educational Institutions." The rates effective for the period July 1, 2002, through June 30, 2003, are:

Louisiana State University and A&M College, including Pennington Biomedical Research Center	
Regular employees	22.50%
Contingent labor/transients (object code 1220/1250)	7.65%
Nonstudent employees with "F" or "J" visa* (object code 1100)	0.00%
Employee subject fees (object code 1020)	0.00%
Louisiana State University Agricultural Center	
Regular employees	23.00%
Federal employees	18.00%
Contingent labor/transients (object code 1220/1250)	7.65%
Nonstudent employees with "F" or "J" visa (object code 1100)	0.00%
Employee subject fees (object code 1020)	0.00%

These rates are effective immediately for all proposals. The rate for LSU regular employees increased by .5% to 22.5%. The new rate for LSUAC regular and Federal employees increased from last year's rate by one percent. The prior rates will continue to be applied to existing projects. However, the new rate should be included in all requests for new funding. If clarification or additional information is necessary, please contact Jim Bates, LSU (578-3386); Mark Legendre, LSUAC (578-4164); or Ralph Underwood, PBRC (763-2515).

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Jerry J. Baudin Vice Chancellor for Finance and Administrative Services

*excluding PBRC (rate is 22.5%)

xc: Vice Chancellor Smith Ms. Donna Torres Mr. Mark Legendre Mr. Ralph Underwood Ms. Patricia Territo ASP Members