



Statement of Revenues, Expenses,  
and Changes in Net Position

As of June 30, 2025 and 2024

	2025	2024
<b>OPERATING REVENUES</b>		
Student tuition and fees	\$ 25,908,932	\$ 24,781,090
Less scholarship allowances	(4,915,743)	(2,685,447)
Net student tuition and fees	<u>20,993,189</u>	<u>22,095,643</u>
Federal appropriations	-	-
Federal grants and contracts	21,213,153	20,887,990
State and local grants and contracts	5,505,889	4,629,491
Nongovernmental grants and contracts	271,313,859	268,553,922
Sales and services of educational departments	5,501,169	5,631,411
Hospital income	(63,638)	105
Auxiliary enterprise revenues (including revenues pledged to secure debt)	1,275,406	1,326,180
Less scholarship allowances	-	-
Net auxiliary revenues	<u>1,275,406</u>	<u>1,326,180</u>
Other operating revenues	379,212	284,142
<b>Total operating revenues</b>	<u><u>326,118,239</u></u>	<u><u>323,408,884</u></u>
<b>OPERATING EXPENSES</b>		
Educational and general:		
Instruction	142,096,655	152,030,343
Research	54,321,141	55,376,923
Public service	146,124,509	135,008,307
Academic support	14,136,069	13,209,215
Student services	4,198,911	4,534,280
Institutional support	42,296,574	39,406,768
Operation and maintenance of plant	25,044,067	17,049,179
Scholarships and fellowships	141,027	1,675,783
Auxiliary enterprises	1,746,091	1,395,476
Hospital	2,096,103	2,847,186
<b>Total operating expenses</b>	<u>432,201,147</u>	<u>422,533,460</u>
<b>OPERATING INCOME (LOSS)</b>	<u>(106,082,908)</u>	<u>(99,124,576)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
State appropriations	96,230,317	91,138,846
Gifts	33,715	7,210
Federal nonoperating revenues (expenses)	84,150	36,423
Net investment income	18,939,609	17,723,152
Interest expenses	(2,376,624)	(2,287,624)
Other nonoperating revenues (expenses)	911,724	2,955,288
<b>Net nonoperating revenues (expenses)</b>	<u>113,822,891</u>	<u>109,573,295</u>
<b>INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES</b>	<u>7,739,983</u>	<u>10,448,719</u>
Capital appropriations	7,948,721	12,367,531
Capital gifts and grants	7,197	-
Additions to permanent endowments	790,000	920,000
Other additions, net	(109,940)	(151,455)
Transfers (to)/from other LSU campuses	-	-
<b>CHANGE IN NET POSITION</b>	<u>16,375,961</u>	<u>23,584,795</u>
<b>Net position at beginning of year, restated</b>	(6,591,069)	11,347,852
<b>Net position at end of year</b>	<u><u>\$ 9,784,892</u></u>	<u><u>\$ 34,932,647</u></u>