



Statement of Net Position  
For years ended June 30, 2025 and 2024

ASSETS	2025	2024
<b>Current Assets</b>		
Cash and cash equivalents	\$ 52,232,503	\$ 73,560,562
Investments	111,735,359	111,684,024
Receivables, net	48,072,415	37,754,149
Due from other campuses	275,017	480,533
Due from Primary Government	3,137,680	746,377
Due from Federal Government	7,936,638	4,331,755
Inventories	150,423	235,279
Prepaid expenses and advances	30,200	65,247
Notes receivable, net	1,194	2,727
Leases receivable	-	-
Leases receivable - Discrete CU	-	-
P3 receivable (only relates to transferor)	-	-
Other current assets	-	-
Total current assets	223,571,429	228,860,653
<b>Noncurrent Assets</b>		
Restricted Assets:		
Cash and cash equivalents	2,388,075	2,455,820
Investments	102,127,035	96,374,787
Receivables, net	-	-
Notes receivable	1,657	1,318
Other restricted assets	-	-
Investments	-	-
Leases receivable	-	-
Leases receivable - Discrete CU	-	-
P3 receivable (only relates to transferor)	-	-
Capital assets, net:		
Land	3,823,222	3,823,222
Buildings and improvements	104,140,795	83,394,009
Machinery and equipment	21,715,832	19,527,444
Infrastructure	-	-
Intangible Assets	160,061	84,560
Construction in progress	7,421,839	29,602,016
Intangible right-to-use leased assets:		
Leased land	5,640,680	113,846
Leased building and office space	143,373,336	148,511,174
Leased machinery and equipment	155,010	189,381
SBITAs	3,510,854	3,546,117
P3 arrangements (only relates to operator)	-	-
Other noncurrent assets	-	-
Total noncurrent assets	394,458,396	387,623,694
<b>Total assets</b>	618,029,825	616,484,347
<b>Deferred outflows of resources</b>		
Deferred amounts on debt refunding	-	-
Lease deferred related outflows of resources	-	-
P3 related deferred outflows	-	-
Asset retirement obligations	-	-

OPEB-related deferred outflows of resources	38,486,391	48,349,364
Pension-related deferred outflows of resources	50,846,131	62,849,410
<b>Total dererred outflow of resources</b>	<b>89,332,522</b>	<b>111,198,774</b>
<b>Total assets and dererred outflow of resources</b>	<b>707,362,347</b>	<b>727,683,121</b>

LIABILITIES	2025	2025
<b>Current Liabilities</b>		
Accounts payable and accrued liabilities	22,443,659	18,094,136
Due to other campuses	410,349	438,566
Due to Federal Government	-	-
Amounts held in custody for others	104,734	67,172
Unearned revenues	896,218	691,157
Other current liabilities	-	-
Current portion of long-term liabilities:		
Compensated absences	10,191,289	1,228,396
Lease liability	4,359,002	4,343,982
Lease liability - Discrete CU	436,934	49,072
SBITA liability	1,787,447	1,459,114
P3 liability (only relates to operator)	-	-
Notes Payable	20,966	20,528
Bonds payable	-	-
OPEB liability	11,769,494	11,728,685
Other long-term liabilities	-	-
<b>Total current liabilities</b>	<b>52,420,092</b>	<b>38,120,808</b>

<b>Noncurrent Liabilities</b>		
Compensated absences payable	42,587,888	12,061,596
Lease liability	142,993,916	147,266,054
Lease liability - Discrete CU	4,260,008	66,197
SBITA liability	1,203,087	1,879,378
P3 liability (only relates to operator)	-	-
Notes payable	-	20,966
Bonds payable	-	-
OPEB liability	204,512,338	218,142,427
Net pension liability	153,608,749	180,288,375
Unearned revenues	-	-
Other noncurrent liabilities	-	-
<b>Total noncurrent liabilities</b>	<b>549,165,986</b>	<b>559,724,993</b>
<b>Total Liabilities</b>	<b>601,586,078</b>	<b>597,845,801</b>

<b>Deferred inflows of resources</b>		
Lease related deferred inflows of resources	-	-
P3 related (only relates to transferor)	-	-
Split interest agreements	-	-
OPEB-related deferred inflows of resources	76,444,675	82,537,784
Pension-related deferred inflows of resources	19,546,702	12,366,889
<b>Total deferred Inflows of resources</b>	<b>95,991,377</b>	<b>94,904,673</b>

NET ASSETS		
Net investment in capital assets	134,880,269	133,686,478
Restricted for:		
Nonexpendable	20,750,677	20,489,977
Expendable	85,892,092	79,451,425
Unrestricted	(231,738,146)	(198,695,233)
<b>Total net position</b>	<b>9,784,892</b>	<b>34,932,647</b>