

CASH FLOWS FROM OPERATING ACTIVITIES:	
Tuition and fees	\$ 21,143,630
Federal appropriations	-
Grants and contracts	284,141,156
Sales and services of educational departments	5,571,997
Hospital income	-
Auxiliary enterprise receipts	1,281,641
Payments for employee compensation	(301,122,962)
Payments for benefits	(58,314,127)
Payments for utilities	(10,313,138)
Payments for supplies and services	(52,279,959)
Payments for scholarships and fellowships	(141,027)
Loans to students	-
Collection of loans to students	1,194
Other receipts (disbursements)	416,774
Net cash provided (used) by operating activities	(109,614,821)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:	
State appropriations	93,839,014
Gifts and grants for other than capital purposes	33,715
Private gifts for endowment purposes	790,000
TOPS receipts	218,727
TOPS disbursements	(218,727)
FEMA receipts	-
FEMA disbursements	-
ARRA receipts	-
Direct lending receipts	30,339,002
Direct lending disbursements	(30,339,002)
CARES Act receipts	-
CARES Act disbursement	-
Implicit loan to/from other campuses	-
Other receipts (disbursements)	84,150
Net cash provided (used) by noncapital financing activities	94,746,879
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES:	
Proceeds from issuance of debt	-
Capital gifts and grants received	-
Purchase of capital assets	(9,515,722)
Principal paid on capital debt and leases	(20,528)
Interest paid on capital debt and leases	-
Refunding of bonds	-
Bond issuance cost	-
Deposit with trustees	-
Receipts from lessor leases	-
Payments for leased assets	(10,127,638)
Other uses	-
Net cash provided (used) by capital financing activities	(19,663,888)
CASH FLOWS FROM INVESTING ACTIVITIES:	
Proceeds from sales and maturities of investments	57,138,067
Interest received on investments	12,398,949
Purchase of investments	(56,400,990)
Net cash provided (used) by investing activities	13,136,026
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(21,395,804)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	76,016,382
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 54,620,578

RECONCILIATION OF OPERATING PROFIT (LOSS) TO NET CASH USED BY OPERATING ACTIVITIES:	
Operating income (loss)	\$ (106,082,908)
Adjustments to reconcile operating income (loss) to net cash used by operating activities:	
Depreciation expense	23,934,810
Non-employer contributing entity revenue	911,724
Changes in assets, deferred outflows, liabilities, and deferred inflows:	
(Increase) decrease in accounts receivable, net	(13,717,633)
(Increase) decrease in inventories	84,856
(Increase) decrease in prepaid expenses & other	35,047
(Increase) decrease in notes receivable	1,194
(Increase) decrease in deferred outflows related to OPEB	9,862,973
(Increase) decrease in deferred outflows related to pensions	12,003,279
(Increase) decrease in other deferred outflows	-
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable and accrued liabilities	4,325,947
Increase (decrease) in unearned revenues	205,061
Increase (decrease) in amounts held in custody for others	37,562
Increase (decrease) in compensated absences	(2,034,531)
Increase (decrease) in OPEB liability	(13,589,280)
Increase (decrease) in net pension liability	(26,679,626)
Increase (decrease) in deferred inflows related to OPEB	(6,093,109)
Increase (decrease) in deferred inflows related to pensions	7,179,813
Increase (decrease) in other deferred inflows	-
Increase (decrease) in other liabilities	-
Net cash provided (used) by operating activities	(109,614,821)
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION:	
Cash and cash equivalents classified as current assets	52,232,503
Cash and cash equivalents classified as noncurrent assets	2,388,075
Cash and cash equivalents at end of the year	\$ 54,620,578