



**Statement of Revenues, Expenses,
and Changes in Net Position**
For years ended June 30, 2024 and 2023

	2024	2023
OPERATING REVENUES		
Student tuition and fees	\$ 12,116,681	\$ 10,194,296
Less scholarship allowances	(3,726,824)	(3,138,187)
Net student tuition and fees	<u>8,389,857</u>	<u>7,056,109</u>
Federal appropriations	-	-
Federal grants and contracts	340,193	327,120
State and local grants and contracts	437,297	390,654
Nongovernmental grants and contracts	123,108	9,160
Sales and services of educational departments	-	-
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	4,111,626	3,633,233
Less scholarship allowances	(1,104,090)	(1,090,073)
Net auxiliary revenues	<u>3,007,536</u>	<u>2,543,160</u>
Other operating revenues	45,062	34,120
Total operating revenues	<u>12,343,053</u>	<u>10,360,323</u>
OPERATING EXPENSES		
Educational and general:		
Instruction	9,101,770	8,893,680
Research	6,911	7,261
Public service	1,000	(1,000)
Academic support	575,690	775,282
Student services	1,372,934	1,462,682
Institutional support	3,502,806	4,222,742
Operation and maintenance of plant	3,444,079	3,889,209
Scholarships and fellowships	4,615,755	4,270,055
Auxiliary enterprises	3,465,644	3,806,503
Hospital	-	-
Total operating expenses	<u>26,086,589</u>	<u>27,326,414</u>
OPERATING INCOME (LOSS)	<u>(13,743,536)</u>	<u>(16,966,091)</u>
NONOPERATING REVENUES (EXPENSES)		
State appropriations	6,440,936	5,918,669
Gifts	940,139	1,017,543
Federal nonoperating revenues (expenses)	6,532,282	7,333,814
Net investment income	62,925	(6,478)
Interest expense	(63,877)	(66,298)
Other nonoperating revenues (expenses)	463,765	53,037
Net nonoperating revenues (expenses)	<u>14,376,170</u>	<u>14,250,287</u>
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	<u>632,634</u>	<u>(2,715,804)</u>
Capital appropriations	-	-
Capital gifts and grants	431,348	536,463
Additions to permanent endowments	10,000	60,000
Other additions, net	(6,886)	11,689
Transfer to/from other LSU campuses	-	-
CHANGE IN NET POSITION	<u>1,067,096</u>	<u>(2,107,652)</u>
Net position at beginning of year, restated	(16,448,378)	(14,340,726)
Net position at end of year	<u>\$ (15,381,282)</u>	<u>\$ (16,448,378)</u>