



**Statement of Revenues, Expenses,  
and Changes in Net Position**  
For years ended June 30, 2023 and 2022

	<b>2023</b>	<b>2022</b>
<b>OPERATING REVENUES</b>		
Student tuition and fees	\$ 60,466,340	\$ 60,713,384
Less scholarship allowances	(6,626,119)	(6,150,774)
Net student tuition and fees	53,840,221	54,562,610
Federal appropriations	-	-
Federal grants and contracts	369,068	245,937
State and local grants and contracts	722,105	921,924
Nongovernmental grants and contracts	172,557	176,014
Sales and services of educational departments	498,617	451,659
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	4,761,441	4,381,109
Less scholarship allowances	(258,639)	(236,810)
Net auxiliary revenues	4,502,802	4,144,299
Other operating revenues	1,101,893	1,177,402
<b>Total operating revenues</b>	61,207,263	61,679,845
<b>OPERATING EXPENSES</b>		
Educational and general:		
Instruction	45,623,227	43,484,784
Research	514,794	536,388
Public service	955,530	924,196
Academic support	6,583,670	5,415,035
Student services	4,429,695	3,277,940
Institutional support	13,094,499	9,908,052
Operation and maintenance of plant	6,936,958	6,510,731
Scholarships and fellowships	2,072,562	4,720,521
Auxiliary enterprises	5,713,207	5,087,639
Hospital	-	-
<b>Total operating expenses</b>	85,924,142	79,865,286
<b>OPERATING INCOME (LOSS)</b>	(24,716,879)	(18,185,441)
<b>NONOPERATING REVENUES (EXPENSES)</b>		
State appropriations	15,188,498	11,813,519
Gifts	972,986	1,144,825
Federal nonoperating revenues (expenses)	7,734,012	9,632,423
Net investment income	1,003,553	(1,233,956)
Interest expense	(75,483)	(75,842)
Other nonoperating revenues (expenses)	209,324	191,804
<b>Net nonoperating revenues (expenses)</b>	25,032,890	21,472,773
<b>INCOME (LOSS) BEFORE OTHER REVENUES,     EXPENSES, GAINS, AND LOSSES</b>	316,011	3,287,332
Capital appropriations	-	-
Capital gifts and grants	100,000	-
Additions to permanent endowments	-	-
Other additions, net	-	-
Transfer to/from other LSU campuses	-	1,800,000
<b>CHANGE IN NET POSITION</b>	416,011	5,087,332
<b>Net position at beginning of year, restated</b>	(15,654,379)	(20,840,059)
<b>Net position at end of year</b>	\$ (15,238,368)	\$ (15,752,727)