



**Statement of Net Position**  
For years ended June 30, 2023 and 2022

<b>ASSETS</b>	<b>2023</b>	<b>2022</b>
<b>Current Assets</b>		
Cash and cash equivalents	\$ 5,103,095	\$ 7,144,548
Investments	100,975	100,537
Receivables, net	2,848,358	3,310,397
Due from other campuses	15,056,136	12,190,561
Due from State Treasury	106,756	-
Due from Federal Government	3,893,479	3,843,623
Inventories	22,107	19,361
Prepaid expenses and advances	3,088,546	2,766,019
Notes receivable	-	-
Leases receivable	-	-
Leases receivable - Discrete component units	-	-
Other current assets	-	-
Total current assets	30,219,452	29,375,046
<b>Noncurrent Assets</b>		
Restricted:		
Cash and cash Equivalents	1,358,067	1,106,543
Investments	8,318,030	7,845,712
Receivables, net	-	-
Notes receivable	-	-
Other restricted assets	-	-
Investments	-	-
Leases receivable	-	-
Leases receivable - Discrete component units	-	-
Capital assets, net:		
Land	4,757,598	4,757,598
Buildings and improvements	13,133,602	12,332,951
Machinery and equipment	2,671,500	2,444,783
Infrastructure	-	-
Intangible assets	-	-
Construction in progress	67,388	323,384
Intangible right-to-use leased assets:		
Leased land	140,760	149,841
Leased building and office space	4,807,660	5,858,820
Leased machinery and equipment	-	-
Subscription-based information technology agre	446,196	-
Other noncurrent assets	-	-
Total noncurrent assets	35,700,801	34,819,632
<b>Total Assets</b>	<b>65,920,253</b>	<b>64,194,678</b>
<b>Deferred outflows of resources</b>		
Deferred amounts on debt refunding	-	-
Lease related deferred outflows of resources	-	-
Asset retirement obligations	-	-
OPEB-related deferred outflows of resources	5,676,932	7,892,343
Pension-related deferred outflows of resources	20,475,780	17,847,705
<b>Total deferred outflows of resources</b>	<b>26,152,712</b>	<b>25,740,048</b>
<b>Total Assets and Deferred Outflow of Resources</b>	<b>\$ 92,072,965</b>	<b>\$ 89,934,726</b>



**Statement of Net Position**  
For years ended June 30, 2023 and 2022

	<b>2023</b>	<b>2022</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts payable and accrued liabilities	\$ 1,370,395	\$ 1,560,424
Due to other campuses	-	-
Due to Federal Government	-	-
Amounts held in custody for others	214,495	236,715
Unearned revenues	9,685,919	9,342,938
Other current liabilities	-	-
Current portion of long-term liabilities:		
Compensated absences	188,149	143,011
Lease liability	52,595	336,246
Lease liability - discrete component units	284,688	-
SBITA liability	248,034	-
Finance purchase obligations		
Notes payable	-	-
Bonds payable	-	-
OPEB liability	956,571	1,085,737
Other long-term liabilities	-	-
<b>Total current liabilities</b>	<b>13,000,846</b>	<b>12,705,071</b>
<b>Noncurrent Liabilities</b>		
Compensated absences payable	1,791,618	1,761,190
Lease liability	1,308,786	6,391,179
Lease liability - discrete component units	4,745,110	-
SBITA liability	134,188	-
Finance purchase obligations	-	-
Notes payable	-	-
Bonds payable	-	-
OPEB liability	23,434,391	26,413,216
Net pension liability	50,807,886	28,878,287
Unearned revenues	-	-
Other noncurrent liabilities	86,653	106,543
<b>Total noncurrent liabilities</b>	<b>82,308,632</b>	<b>63,550,415</b>
<b>Total Liabilities</b>	<b>95,309,478</b>	<b>76,255,486</b>
<b>Deferred inflows of resources</b>		
Lease related deferred inflows of resources	-	-
Split interest agreements	-	-
OPEB-related deferred inflows of resources	11,643,264	11,662,856
Pension-related deferred inflows of resources	358,591	17,769,111
<b>Total deferred inflows of resources</b>	<b>12,001,855</b>	<b>29,431,967</b>
<b>NET POSITION</b>		
Net investment in capital assets	19,251,303	19,139,952
Restricted for:		
Nonexpendable	5,320,000	5,320,000
Expendable	6,166,333	5,855,349
Unrestricted	(45,976,004)	(46,068,028)
<b>Total net position</b>	<b>(15,238,368)</b>	<b>(15,752,727)</b>
<b>Total liabilities, deferred inflows of resources, and net position</b>	<b>\$ 92,072,965</b>	<b>\$ 89,934,726</b>