

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2023

Assets:	
Cash and investments	\$ (25,932)
Inventories	165,848
Total assets	139,916
Liabilities:	
Accounts payable	42,804
Deferred revenues	(103)
Total liabilities	42,701
Net assets	\$ 97,215

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2023

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 430
Revenues over/(under) expenditures	96,785
Total operating fund balance	97,215

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2023

Operating revenues:	
Sales and services	\$ 1,562,395
Less cost of goods sold	<u>1,175,797</u>
Net operating revenues	<u>386,598</u>
Operating expenditures:	
Salaries and wages	174,806
Related benefits	74,270
Supplies and expenses	<u>40,737</u>
Total operating expenditures	<u>289,813</u>
Operating income (loss)	<u>96,785</u>
Other revenues:	
Interest on investments	<u>-</u>
Net income (loss)	<u>\$ 96,785</u>