

**Statement of Revenues, Expenses,
and Changes in Net Position
For years ended June 30, 2023 and 2022**

	2023	2022
OPERATING REVENUES		
Student tuition and fees	\$ -	\$ -
Less scholarship allowances	-	-
Net student tuition and fees	-	-
Federal appropriations	-	-
Federal grants and contracts	24,352,998	23,544,680
State and local grants and contracts	1,068,505	1,382,282
Nongovernmental grants and contracts	10,825,884	9,833,611
Sales and services of educational departments	700,132	612,848
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	96,786	50,652
Less scholarship allowances	-	-
Net auxiliary revenues	96,786	50,652
Other operating revenues	181,453	136,132
Total operating revenues	37,225,758	35,560,205
OPERATING EXPENSES		
Educational and general:		
Instruction	-	-
Research	39,806,381	32,068,653
Public service	3,752,666	2,208,964
Academic support	8,929,708	4,250,602
Student services	-	-
Institutional support	9,692,886	7,090,234
Operation and maintenance of plant	11,221,078	9,677,875
Scholarships and fellowships	-	-
Auxiliary enterprises	(7,241)	53,385
Hospital	-	-
Total operating expenses	73,395,478	55,349,713
OPERATING INCOME (LOSS)	(36,169,720)	(19,789,508)
NONOPERATING REVENUES (EXPENSES)		
State appropriations	31,419,340	25,526,614
Gifts	2,087,364	1,823,311
Federal nonoperating revenues (expenses)	-	-
Net investment income	210,691	(691,196)
Interest expense	(201)	-
Other nonoperating revenues (expenses)	207,081	194,012
Net nonoperating revenues (expenses)	33,924,275	26,852,741
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	(2,245,445)	7,063,233
Capital appropriations	54,012	101,454
Capital gifts and grants	10,192	2,088,144
Additions to permanent endowments	-	-
Other additions, net	(298,377)	(50,460)
Transfer to/from other LSU campuses	-	-
CHANGE IN NET POSITION	(2,479,618)	9,202,371
Net position at beginning of year, restated	34,560,037	25,306,195
Net position at end of year	\$ 32,080,419	\$ 34,508,566