

**Statement of Net Position
For years ended June 30, 2023 and 2022**

ASSETS	2023	2022
Current Assets		
Cash and cash equivalents	\$ 4,301,750	\$ 1,347,152
Investments	-	-
Receivables, net	3,023,856	3,766,567
Due from other campuses	-	-
Due from State Treasury	15,921	-
Due from Federal Government	3,086,290	3,891,093
Inventories	165,849	185,490
Prepaid expenses and advances	-	-
Notes receivable	-	-
Leases receivable	-	84,500
Leases receivable - Discrete component units	-	-
Other current assets	-	-
Total current assets	10,593,666	9,274,802
Noncurrent Assets		
Restricted:		
Cash and cash Equivalents	5,175,687	5,210,920
Investments	7,688,279	8,020,597
Receivables, net	-	-
Notes receivable	-	-
Other restricted assets	-	-
Investments	-	-
Leases receivable	-	-
Leases receivable - Discrete component units	-	-
Capital assets, net:		
Land	-	-
Buildings and improvements	76,919,301	80,012,399
Machinery and equipment	4,384,065	3,699,864
Infrastructure	-	-
Intangible assets	-	-
Construction in progress	-	-
Intangible right-to-use leased assets:		
Leased land	-	-
Leased building and office space	-	-
Leased machinery and equipment	-	-
Subscription-based information technology agree	65,487	-
Other noncurrent assets	-	-
Total noncurrent assets	94,232,819	96,943,780
Total Assets	104,826,485	106,218,582
Deferred outflows of resources		
Deferred amounts on debt refunding	-	-
Lease related deferred outflows of resources	-	-
Asset retirement obligations	-	-
OPEB-related deferred outflows of resources	5,960,740	8,166,377
Pension-related deferred outflows of resources	15,572,724	10,693,599
Total deferred outflows of resources	21,533,464	18,859,976
Total Assets and Deferred Outflow of Resources	\$ 126,359,949	\$ 125,078,558

**Statement of Net Position
For years ended June 30, 2023 and 2022**

LIABILITIES	2023	2022
Current Liabilities		
Accounts payable and accrued liabilities	\$ 1,757,296	\$ 1,277,307
Due to other campuses	-	-
Due to Federal Government	-	-
Amounts held in custody for others	-	-
Unearned revenues	1,692,855	1,484,434
Other current liabilities	-	-
Current portion of long-term liabilities:		
Compensated absences	245,107	267,609
Lease liability	-	-
Lease liability - discrete component units	-	-
SBITA liability	69,427	-
Finance purchase obligations	-	-
Notes payable	-	-
Bonds payable	-	-
OPEB liability	370,123	333,534
Other long-term liabilities	-	-
Total current liabilities	<u>4,134,808</u>	<u>3,362,884</u>
Noncurrent Liabilities		
Compensated absences payable	4,225,557	3,743,320
Lease liability	-	-
Lease liability - discrete component units	-	-
SBITA liability	-	-
Finance purchase obligations	-	-
Notes payable	-	-
Bonds payable	-	-
OPEB liability	23,114,552	24,054,190
Net pension liability	52,397,375	30,834,405
Unearned revenues	-	-
Other noncurrent liabilities	10,951	8,129
Total noncurrent liabilities	<u>79,748,435</u>	<u>58,640,044</u>
Total Liabilities	<u>83,883,243</u>	<u>62,002,928</u>
Deferred inflows of resources		
Lease related deferred inflows of resources	-	98,364
Split interest agreements	-	-
OPEB-related deferred inflows of resources	9,599,845	9,638,977
Pension-related deferred inflows of resources	796,442	18,829,723
Total deferred inflows of resources	<u>10,396,287</u>	<u>28,567,064</u>
NET POSITION		
Net investment in capital assets	81,299,426	83,712,263
Restricted for:		
Nonexpendable	6,120,000	6,120,000
Expendable	9,969,414	9,202,316
Unrestricted	(65,308,421)	(64,526,013)
Total net position	<u>32,080,419</u>	<u>34,508,566</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 126,359,949</u>	<u>\$ 125,078,558</u>