



**Statement of Revenues, Expenses,
and Changes in Net Position**
For years ended June 30, 2023 and 2022

| | 2023 | 2022 |
|---|--------------------------------------|--------------------------------------|
| OPERATING REVENUES | | |
| Student tuition and fees | \$ 556,417,163 | \$ 526,178,744 |
| Less scholarship allowances | (129,539,808) | (123,280,406) |
| Net student tuition and fees | <u>426,877,355</u> | <u>402,898,338</u> |
| Federal appropriations | - | - |
| Federal grants and contracts | 105,792,953 | 92,201,030 |
| State and local grants and contracts | 42,487,531 | 39,877,332 |
| Nongovernmental grants and contracts | 23,527,953 | 17,723,591 |
| Sales and services of educational departments | 27,973,032 | 26,116,729 |
| Hospital income | - | - |
| Auxiliary enterprise revenues (including revenues pledged to secure debt) | 278,951,248 | 256,444,386 |
| Less scholarship allowances | (31,676,758) | (30,121,090) |
| Net auxiliary revenues | <u>247,274,490</u> | <u>226,323,296</u> |
| Other operating revenues | <u>15,059,240</u> | <u>12,701,609</u> |
| Total operating revenues | <u>888,992,554</u> | <u>817,841,925</u> |
| OPERATING EXPENSES | | |
| Educational and general: | | |
| Instruction | 450,022,373 | 221,265,761 |
| Research | 160,900,537 | 120,241,334 |
| Public service | 38,527,921 | 33,931,057 |
| Academic support | 96,723,866 | 75,198,494 |
| Student services | 34,252,533 | 26,033,606 |
| Institutional support | 59,450,741 | 48,311,473 |
| Operation and maintenance of plant | 146,134,500 | 110,604,797 |
| Scholarships and fellowships | 73,799,280 | 91,892,545 |
| Auxiliary enterprises | 219,296,324 | 176,181,723 |
| Hospital | - | - |
| Total operating expenses | <u>1,279,108,075</u> | <u>903,660,790</u> |
| OPERATING INCOME (LOSS) | <u>(390,115,521)</u> | <u>(85,818,865)</u> |
| NONOPERATING REVENUES (EXPENSES) | | |
| State appropriations | 154,471,968 | 159,215,198 |
| Gifts | 193,822,211 | 50,121,153 |
| Federal nonoperating revenues (expenses) | 51,048,279 | 82,426,173 |
| Net investment income | (3,516,317) | (78,071,989) |
| Interest expense | (30,109,288) | (32,386,319) |
| Other nonoperating revenues (expenses) | <u>1,186,426</u> | <u>2,201,489</u> |
| Net nonoperating revenues (expenses) | <u>366,903,279</u> | <u>183,505,705</u> |
| INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES | <u>(23,212,242)</u> | <u>97,686,840</u> |
| Capital appropriations | 15,874,668 | 26,651,904 |
| Capital gifts and grants | 15,336,174 | 9,836,184 |
| Additions to permanent endowments | 1,320,050 | 1,620,950 |
| Other additions, net | (479,661) | (8,027,434) |
| Transfer to/from other LSU campuses | <u>(16,375)</u> | <u>(1,837,455)</u> |
| CHANGE IN NET POSITION | <u>8,822,614</u> | <u>125,930,989</u> |
| Net position at beginning of year, restated | <u>(27,552,609)</u> | <u>(155,255,329)</u> |
| Net position at end of year | <u><u>\$ (18,729,995)</u></u> | <u><u>\$ (29,324,340)</u></u> |