



LOUISIANA STATE UNIVERSITY

**Statement of Cash Flows**  
**For the Year Ended June 30, 2023****Cash flows from operating activities**

Student tuition and fees	\$ 423,879,104
Federal appropriations	-
Grants and contracts	157,419,396
Sales and services of educational departments	27,839,831
Hospital income	-
Auxiliary enterprise receipts	237,645,408
Payments for employee compensation	(506,944,209)
Payments for benefits	(173,023,800)
Payments for utilities	(30,135,567)
Payments for supplies and services	(414,345,893)
Payments for scholarships and fellowships	(73,942,221)
Loans to students	(1,252,319)
Collection of loans to students	2,493,664
Other receipts (disbursements)	15,452,458
Net cash provided (used) by operating activities	<u>(334,914,148)</u>

**Cash flows from non-capital financing activities**

State appropriations	152,980,433
Gifts and grants for other than capital purposes	192,277,521
Private gifts for endowment purposes	50
TOPS receipts	108,504,081
TOPS disbursements	(108,504,081)
FEMA receipts	859,985
FEMA disbursements	(299,402)
Direct lending receipts	199,814,645
Direct lending disbursements	(199,814,645)
CARES receipts	6,456,436
CARES disbursements	(6,456,436)
Implicit loan to/from other campuses	50,921,890
Other receipts (disbursements)	50,748,574
Net cash provided (used) by noncapital financing sources	<u>447,489,051</u>

**Cash flows from capital financing activities**

Proceeds from capital debt	-
Capital appropriations received	-
Capital grants and gifts received	13,716,694
Proceeds from sale of capital assets	-
Purchase of capital assets	(30,530,190)
Principal paid on capital debt and leases	(22,613,911)
Interest paid on capital debt and leases	(27,532,481)
Refunding of bonds	-
Bond Issuance cost	-
Deposit with trustees	-
Receipts from lessor leases	5,018,394
Payments for leased assets	(17,423,846)
Other sources	(743,560)
Net cash provided (used) by capital financing activities	<u>(80,108,900)</u>

**Cash flows from investing activities**

Proceeds from sales and maturities of investments	125,126,769
Interest received on investments	15,462,878
Purchase of investments	(124,239,856)
Net cash provided (used) by investing activities	<u>16,349,791</u>

Net increase (decrease) in cash and cash equivalents	<u>48,815,794</u>
Cash and cash equivalents at the beginning of the year	<u>7,864,258</u>
Cash and cash equivalents at the end of the year	<u>\$ 56,680,052</u>



**Statement of Cash Flows**  
**For the Year Ended June 30, 2023**

**Reconciliation of Net Operating Revenues (Expenses) to  
Net Cash Provided (used) by Operating Activities**

Operating loss	\$ (390,115,521)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	84,940,095
Nonemployer contributing entity revenue	2,781,047
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	(24,006,452)
(Increase) decrease in inventories	(82,190)
(Increase) decrease in prepaid expenses & advances	682,189
(Increase) decrease in notes receivable	2,493,664
(Increase) decrease in deferred outflows related to OPEB	32,546,197
(Increase) decrease in deferred outflows related to pensions	(66,766,595)
(Increase) decrease in other assets	648,167
Increase (decrease) in accounts payable & accrued liabilities	2,208,566
Increase (decrease) in unearned revenues	(2,945,513)
Increase (decrease) in amounts held in custody for others	1,108,602
Increase (decrease) in compensated absences	2,603,559
Increase (decrease) in OPEB payable	(40,306,468)
Increase (decrease) in NPL	304,545,822
Increase (decrease) in deferred inflows related to leases	(4,918,388)
Increase (decrease) in deferred inflows related to OPEB	5,650,596
Increase (decrease) in deferred inflows related to pensions	(249,610,863)
Increase (decrease) in other liabilities	3,629,338
Net cash provided (used) by operating activities:	<u><u>(334,914,148)</u></u>

**Noncash Investing, Noncapital Financing, and Capital &  
Related Financing Transactions**

Capital appropriations	15,874,668
Property acquired through capital lease	-
Amortized borrowing expense	-
Increase (Decrease) in fair market value of assets	(19,854,480)
Non-employer contributing entity revenue	2,781,047
Capital gifts and grants	184,702
Transfer/disposal of capital assets	(1,807,919)
Subscription-based IT arrangements in current year	6,325,550
Leased assets in current year	849,383
Lease receivables in current year	3,268,049
Net non-cash transactions	<u><u>7,621,000</u></u>

**Reconciliation of Cash & Cash Equivalents to the SNP**

Cash and cash equivalents classified as current assets	(75,940,774)
Cash and cash equivalents classified as noncurrent assets	132,620,826
	<u><u>\$ 56,680,052</u></u>