



LSU STUDENT UNION

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2023

Assets:	
Cash and investments	\$ 9,211,293
Accounts receivable	34
Total assets	9,211,327
Liabilities:	
Accounts payable	9,704
Deposits held for others	(33)
Deferred revenue	287,101
Total liabilities	296,772
Net assets	\$ 8,914,555

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2023

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 8,885,118
Revenues over/(under) expenditures	1,285,912
Net transfers to plant fund	(1,604,347)
Total operating fund balance	8,566,683
Equipment renewals and replacements -	
Balance at July 1	389,266
Depreciation charges transferred	28,731
Equipment purchased	(70,125)
Total equipment renewals and replacements	347,872
Total fund balances	\$ 8,914,555



LSU STUDENT UNION

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2023

	Revenues		Expenditures					Revenues over Expenditures	
	Sales & Services	Fee Allocations	Salaries & Wages	Related Benefits	Supplies & Expenses	Utilities & Prin. & Int.	Depreciation		Total
Management Services:									
Administration & building services	\$ 580,602	\$ 2,774,561	\$ 598,636	\$ 298,164	\$ 811,470	\$ 891,628	\$ 19,124	\$ 2,619,022	\$ 736,141
Auxiliary administration fee	-	-	-	-	631,092	-	-	631,092	(631,092)
Communications and marketing	-	-	31,338	16,304	4,906	-	-	52,548	(52,548)
Debt service	-	-	-	-	1,930	4,210,917	-	4,212,847	(4,212,847)
Food service contract	795,501	-	-	-	-	-	-	-	795,501
Interest on investments	275,974	-	-	-	-	-	-	-	275,974
Promotions and event management	143,423	-	196,606	91,945	41,920	-	7,669	338,140	(194,717)
Union renovation fees	-	4,837,464	-	-	-	-	-	-	4,837,464
Total management services	1,795,500	7,612,025	826,580	406,413	1,491,318	5,102,545	26,793	7,853,649	1,553,876
Information center	-	-	123,752	17,722	3,566	-	-	145,040	(145,040)
Theatre & box office	235,122	-	237,298	105,731	49,974	-	1,938	394,941	(159,819)
Programs - campus departments									
Performing arts	-	284,610	4,930	825	241,960	-	-	247,715	36,895
Total	2,030,622	7,896,635	1,192,560	530,691	1,786,818	5,102,545	28,731	8,641,345	1,285,912