



STUDENT MEDIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2023

Assets:	
Cash and investments	\$ 1,181,455
Accounts receivable	2,543
Total assets	1,183,998
Liabilities:	
Accounts payable	2,767
Deferred revenues	24,953
Total liabilities	27,720
Net assets	\$ 1,156,278

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2023

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 750,356
Revenues over/(under) expenditures	129,694
Net transfers to plant fund	(18,960)
Total operating fund balance	861,090
Equipment renewals and replacements -	
Balance at July 1	300,244
Depreciation charges transferred	13,963
Equipment purchases	(19,019)
Total equipment renewals and replacements	295,188
Total fund balances	\$ 1,156,278



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ANALYSIS OF REVENUES AND EXPENDITURES FOR THE YEAR ENDED JUNE 30, 2023

	<u>Total</u>
Operating revenues:	
Sales and services	\$ 232,307
Fee allocations	971,463
Total operating revenues	<u>1,203,770</u>
Operating expenditures:	
Salaries and wages	635,714
Related benefits	184,254
Administrative charge	72,213
Supplies and expenses	187,058
Travel	4,324
Depreciation	13,963
Total operating expenditures	<u>1,097,526</u>
Operating income (loss)	<u>106,244</u>
Other revenues:	
Interest on investments	<u>23,450</u>
Net income (loss)	<u><u>\$ 129,694</u></u>