



**STUDENT HEALTH CENTER**

STATEMENT OF NET ASSETS  
AS OF JUNE 30, 2023

<b>Assets:</b>	
Cash and investments	\$ 2,790,423
Accounts receivable	40,887
<b>Total assets</b>	<b>2,831,310</b>
<b>Liabilities:</b>	
Accounts payable	32,579
Deferred revenues	451,258
<b>Total liabilities</b>	<b>483,837</b>
<b>Net assets</b>	<b>\$ 2,347,473</b>

ANALYSIS OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2023

<b>Fund balances:</b>	
<b>Operating fund balance -</b>	
Balance at July 1	\$ 2,343,031
Revenues over/(under) expenditures	3,028,105
Net transfers to plant fund	(3,401,197)
<b>Total operating fund balance</b>	<b>1,969,939</b>
<b>Equipment renewals and replacements -</b>	
Balance at July 1	340,175
Depreciation charges transferred	37,359
<b>Total equipment renewals and replacements</b>	<b>377,534</b>
<b>Total fund balances</b>	<b>\$ 2,347,473</b>



**STUDENT HEALTH CENTER**

**ANALYSIS OF REVENUES AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2023**

<b>Operating revenues:</b>	
Sales and services	\$ 1,463,162
Fee allocation	10,984,809
Total operating revenues	<u>12,447,971</u>
Less cost of goods sold	166,957
Net operating revenues	<u>12,281,014</u>
<b>Operating expenditures:</b>	
Salaries and wages	4,891,155
Related benefits	2,299,071
Travel	25,800
Administrative charge	870,094
Supplies and expenses	1,271,388
Utilities	75,002
Depreciation	37,359
Total operating expenditures	<u>9,469,869</u>
Operating income (loss)	<u>2,811,145</u>
<b>Other revenues:</b>	
Interest on investments	216,960
Net income (loss)	<u>\$ 3,028,105</u>