



PARKING & TRANSPORTATION SERVICES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2023

Assets:	
Cash and investments	\$ 1,196,397
Accounts receivable	350,481
Total assets	1,546,878
Liabilities:	
Accounts payable	55,966
Deferred revenues	250,947
Total liabilities	306,913
Net assets	\$ 1,239,965

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2023

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 1,972,438
Revenues over/(under) expenditures	(885,172)
Net transfers to plant fund	(283,650)
Total operating fund balance	803,616
Equipment renewals and replacements -	
Balance at July 1	299,904
Depreciation charges transferred	65,614
Equipment purchases	(13,169)
Net transfers to plant fund	84,000
Total equipment renewals and replacements	436,349
Total fund balances	\$ 1,239,965



PARKING & TRANSPORTATION SERVICES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2023

Operating revenues:	
Sales and services	\$ 9,066,968
Fee allocation	4,205,603
Total operating revenues	<u>13,272,571</u>
Operating expenditures:	
Salaries and wages	2,350,611
Related benefits	903,058
Travel	45,429
Administrative charge	845,826
Supplies and expenses	7,708,529
Utilities	233,469
Depreciation	65,614
Principal and interest	2,106,708
Total operating expenditures	<u>14,259,244</u>
Operating income (loss)	<u>(986,673)</u>
Other revenues:	
Interest on investments	<u>101,501</u>
Net income (loss)	<u>\$ (885,172)</u>