



LABORATORY SCHOOL CAFETERIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2023

Assets:	
Cash and investments	\$ 193,215
Accounts receivable	8,049
Inventories	7,101
Total assets	208,365
Liabilities:	
Total liabilities	0
Net assets	\$ 208,365

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2023

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 293,412
Revenues over/(under) expenditures	(107,601)
Total operating fund balance	185,811
Equipment renewals and replacements -	
Balance at July 1	20,233
Depreciation charges transferred	2,321
Total equipment renewals and replacements	22,554
Total fund balances	\$ 208,365



LABORATORY SCHOOL CAFETERIA
ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2023

Operating revenues:	
Sales and services	\$ 532,372
Less cost of goods sold	259,594
Net operating revenues	<u>272,778</u>
Operating expenditures:	
Salaries and wages	227,832
Related benefits	111,340
Administrative charge	17,260
Supplies and expenses	17,221
Utilities	8,729
Depreciation	2,321
Total operating expenditures	<u>384,703</u>
Operating income (loss)	<u>(111,925)</u>
Other revenues:	
Interest on investments	<u>4,324</u>
Net income (loss)	<u><u>\$ (107,601)</u></u>