



GOLF COURSE

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2023

Assets:	
Cash and investments	\$ 266,982
Inventories	8,123
Total assets	275,105
Liabilities:	
Accounts payable	6,832
Deferred revenue	3,254
Total liabilities	10,086
Net assets	\$ 265,019

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2023

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 52,186
Revenues over/(under) expenditures	(212,528)
Total operating fund balance	(160,342)
Equipment renewals and replacements -	
Balance at July 1	407,764
Depreciation charges transferred	50,067
Equipment purchases	(32,470)
Total equipment renewals and replacements	425,361
Total fund balances	\$ 265,019



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**ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2023**

Operating revenues:	
Sales and services	\$ 466,040
Fee allocation	74,224
Total operating revenues	<u>540,264</u>
Less cost of goods sold	
Net operating revenues	<u>516,489</u>
Operating expenditures:	
Salaries and wages	343,016
Related benefits	71,374
Administrative charge	34,293
Supplies and expenses	222,987
Utilities	13,851
Depreciation	50,067
Total operating expenditures	<u>735,588</u>
Operating income (loss)	<u>(219,099)</u>
Other revenues:	
Interest on investments	<u>6,571</u>
Net income (loss)	<u>\$ (212,528)</u>