



Statement of Revenues, Expenses,
and Changes in Net Position

As of June 30, 2023 and 2022

	2023	2022
OPERATING REVENUES		
Student tuition and fees	\$ 24,504,644	\$ 24,378,593
Less scholarship allowances	(2,547,621)	(2,353,721)
Net student tuition and fees	<u>21,957,023</u>	<u>22,024,872</u>
Federal appropriations	-	-
Federal grants and contracts	23,192,538	19,162,067
State and local grants and contracts	5,026,705	6,219,755
Nongovernmental grants and contracts	270,772,685	259,830,262
Sales and services of educational departments	28,233,194	77,994,149
Hospital income	8,480	(52,413)
Auxiliary enterprise revenues (including revenues pledged to secure debt)	1,015,763	1,061,233
Less scholarship allowances	-	-
Net auxiliary revenues	<u>1,015,763</u>	<u>1,061,233</u>
Other operating revenues	791,778	474,921
Total operating revenues	<u>350,998,166</u>	<u>386,714,846</u>
OPERATING EXPENSES		
Educational and general:		
Instruction	175,238,703	123,757,843
Research	56,648,341	46,331,155
Public service	125,250,743	146,563,206
Academic support	11,963,231	9,105,976
Student services	4,314,750	2,483,303
Institutional support	38,374,521	35,727,514
Operation and maintenance of plant	16,787,341	16,948,276
Scholarships and fellowships	1,658,371	1,739,780
Auxiliary enterprises	460,207	994,926
Hospital	3,073,352	(1,670,036)
Total operating expenses	<u>433,769,560</u>	<u>381,981,943</u>
OPERATING INCOME (LOSS)	<u>(82,771,394)</u>	<u>4,732,903</u>
NONOPERATING REVENUES (EXPENSES)		
State appropriations	71,492,635	73,517,013
Gifts	6,785	21,305
Federal nonoperating revenues (expenses)	38,800	787,855
Net investment income	9,032,762	(18,119,352)
Interest expenses	(2,356,129)	(2,400,354)
Other nonoperating revenues (expenses)	763,016	(20,604,140)
Net nonoperating revenues (expenses)	<u>78,977,869</u>	<u>33,202,327</u>
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	<u>(3,793,525)</u>	<u>37,935,230</u>
Capital appropriations	34,227,432	27,369,057
Capital gifts and grants	231,277	-
Additions to permanent endowments	3,165,000	2,720,000
Other additions, net	(861,829)	(205,923)
Transfers (to)/from other LSU campuses	-	-
CHANGE IN NET POSITION	<u>32,968,355</u>	<u>67,818,364</u>
Net position at beginning of year, restated	(21,620,503)	(88,373,277)
Net position at end of year	<u>\$ 11,347,852</u>	<u>\$ (20,554,913)</u>