



Statement of Net Position
For years ended June 30, 2023 and 2022

ASSETS	2023	2022
Current Assets		
Cash and cash equivalents	\$ 75,948,243	\$ 69,441,468
Investments	109,371,686	112,185,310
Receivables, net	39,560,066	81,706,954
Due from other campuses	178,614	108,322
Due from Primary Government	756,492	650,496
Due from Federal Government	8,111,718	6,234,910
Inventories	322,438	273,595
Prepaid expenses and advances	50,728	284,945
Notes receivable, net	487	3,072
Leases receivable	-	-
Leases receivable - Discrete CU	-	-
P3 receivable (only relates to transferor)	-	-
Other current assets	-	-
Total current assets	234,300,472	270,889,072
Noncurrent Assets		
Restricted Assets:		
Cash and cash equivalents	913,970	1,070,302
Investments	91,087,677	87,613,850
Receivables, net	-	-
Notes receivable	5,913	8,547
Other restricted assets	-	-
Investments	-	-
Leases receivable	-	-
Leases receivable - Discrete CU	-	-
P3 receivable (only relates to transferor)	-	-
Capital assets, net:		
Land	3,823,222	3,823,222
Buildings and improvements	30,561,510	33,888,896
Machinery and equipment	19,100,621	17,072,151
Infrastructure	-	-
Intangible Assets	132,521	221,686
Construction in progress	75,540,285	38,236,410
Intangible right-to-use leased assets:		
Leased land	192,804	332,068
Leased building and office space	153,626,990	158,715,285
Leased machinery and equipment	226,358	233,776
SBITAs	3,799,590	-
P3 arrangements (only relates to operator)	-	-
Other noncurrent assets	-	-
Total noncurrent assets	379,011,461	341,216,193
Total assets	613,311,933	612,105,265

Deferred outflows of resources

Deferred amounts on debt refunding	-	-
Lease deferred related outflows of resources	-	-
P3 related deferred outflows	-	-
Asset retirement obligations	-	-
OPEB-related deferred outflows of resources	56,678,878	59,010,940
Pension-related deferred outflows of resources	72,672,538	49,396,856
Total dererred outflow of resources	129,351,416	108,407,796
Total assets and dererred outflow of resources	742,663,349	720,513,061

LIABILITIES

2023

2022

Current Liabilities

Accounts payable and accrued liabilities	20,206,100	40,478,192
Due to other campuses	427,309	737,348
Due to Federal Government	-	-
Amounts held in custody for others	1,424	2,325
Unearned revenues	712,928	1,373,344
Other current liabilities	-	-
Current portion of long-term liabilities:		
Compensated absences	1,168,619	1,127,235
Lease liability	4,275,029	4,352,748
Lease liability - Discrete CU	78,815	
SBITA liability	1,027,944	
P3 liability (only relates to operator)	-	
Notes Payable	-	-
Bonds payable	-	-
OPEB liability	12,000,897	12,683,092
Other long-term liabilities	-	-
Total current liabilities	39,899,065	60,754,284

Noncurrent Liabilities

Compensated absences payable	12,386,090	12,377,759
Lease liability	151,510,990	155,833,238
Lease liability - Discrete CU	115,268	-
SBITA liability	2,510,258	-
P3 liability (only relates to operator)	-	-
Notes payable	-	-
Bonds payable	-	-
OPEB liability	217,633,315	246,654,602
Net pension liability	205,819,721	115,037,241
Unearned revenues	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	589,975,642	529,902,840
Total Liabilities	629,874,707	590,657,124

Deferred inflows of resources

Lease related deferred inflows of resources	-	-
P3 related (only relates to transferor)	-	-
Split interest agreements	-	-
OPEB-related deferred inflows of resources	100,402,524	84,096,835
Pension-related deferred inflows of resources	1,038,266	66,314,015
Total deferred Inflows of resources	101,440,790	150,410,850

NET ASSETS

Net investment in capital assets	127,485,597	92,337,508
Restricted for:		
Nonexpendable	20,166,377	19,066,282
Expendable	74,902,686	70,844,900
Unrestricted	(211,206,808)	(202,803,603)
Total net position	<u>11,347,852</u>	<u>(20,554,913)</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 742,663,349</u>	<u>\$ 720,513,061</u>