



**Statement of Revenues, Expenses,
and Changes in Net Position**
For years ended June 30, 2023 and 2022

	2023	2022
OPERATING REVENUES		
Student tuition and fees	\$ 10,194,296	\$ 10,292,503
Less scholarship allowances	(3,138,187)	(3,248,929)
Net student tuition and fees	<u>7,056,109</u>	<u>7,043,574</u>
Federal appropriations	-	-
Federal grants and contracts	327,120	207,423
State and local grants and contracts	390,654	372,608
Nongovernmental grants and contracts	9,160	(51,960)
Sales and services of educational departments	-	-
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	3,633,233	3,583,745
Less scholarship allowances	(1,090,073)	(992,048)
Net auxiliary revenues	<u>2,543,160</u>	<u>2,591,697</u>
Other operating revenues	<u>34,120</u>	<u>51,075</u>
Total operating revenues	<u><u>10,360,323</u></u>	<u><u>10,214,417</u></u>
OPERATING EXPENSES		
Educational and general:		
Instruction	8,893,680	5,703,703
Research	7,261	7,411
Public service	(1,000)	-
Academic support	775,282	535,676
Student services	1,462,682	956,179
Institutional support	4,222,742	5,064,778
Operation and maintenance of plant	3,889,209	3,033,788
Scholarships and fellowships	4,270,055	7,410,681
Auxiliary enterprises	3,806,503	2,434,832
Hospital	-	-
Total operating expenses	<u>27,326,414</u>	<u>25,147,048</u>
OPERATING INCOME (LOSS)	<u>(16,966,091)</u>	<u>(14,932,631)</u>
NONOPERATING REVENUES (EXPENSES)		
State appropriations	5,918,669	5,192,993
Gifts	1,017,543	834,877
Federal nonoperating revenues (expenses)	7,333,814	13,896,145
Net investment income	(6,478)	(16,709)
Interest expense	(66,298)	-
Other nonoperating revenues (expenses)	<u>53,037</u>	<u>53,285</u>
Net nonoperating revenues (expenses)	<u>14,250,287</u>	<u>19,960,591</u>
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	<u>(2,715,804)</u>	<u>5,027,960</u>
Capital appropriations	-	-
Capital gifts and grants	536,463	-
Additions to permanent endowments	60,000	100,000
Other additions, net	11,689	(27,466)
Transfer to/from other LSU campuses	-	-
CHANGE IN NET POSITION	<u>(2,107,652)</u>	<u>5,100,494</u>
Net position at beginning of year, restated	(14,340,726)	(18,239,659)
Net position at end of year	<u>\$ (16,448,378)</u>	<u>\$ (13,139,165)</u>