



Statement of Net Position
For years ended June 30, 2023 and 2022

ASSETS	2023	2022
Current Assets		
Cash and cash equivalents	\$ (213,483)	\$ (209,136)
Investments	61,368	66,448
Receivables, net	10,347,210	9,310,640
Due from other campuses	-	-
Due from State Treasury	42,217	-
Due from Federal Government	1,641,548	474,161
Inventories	110,799	247,705
Prepaid expenses and advances	68,527	80,500
Notes receivable	-	-
Leases receivable	-	-
Leases receivable - Discrete component units	-	-
Other current assets	-	-
Total current assets	12,058,186	9,970,318
Noncurrent Assets		
Restricted:		
Cash and cash Equivalents	213,483	209,136
Investments	730,242	687,943
Receivables, net	14,758	11,704
Notes receivable	11,041	11,041
Other restricted assets	-	-
Investments	-	-
Leases receivable	-	-
Leases receivable - Discrete component units	-	-
Capital assets, net:		
Land	146,388	146,388
Buildings and improvements	13,673,850	14,460,914
Machinery and equipment	1,455,710	1,243,885
Infrastructure	-	-
Intangible assets	-	-
Construction in progress	-	-
Intangible right-to-use leased assets:		
Leased land	-	-
Leased building and office space	3,693,638	-
Leased machinery and equipment	-	-
Subscription-based information technology agre	-	-
Other noncurrent assets	-	-
Total noncurrent assets	19,939,110	16,771,011
Total Assets	31,997,296	26,741,329
Deferred outflows of resources		
Deferred amounts on debt refunding	-	-
Lease related deferred outflows of resources	-	-
Asset retirement obligations	-	-
OPEB-related deferred outflows of resources	3,468,476	6,460,090
Pension-related deferred outflows of resources	4,323,009	3,775,644
Total deferred outflows of resources	7,791,485	10,235,734
Total Assets and Deferred Outflow of Resources	\$ 39,788,781	\$ 36,977,063



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For years ended June 30, 2023 and 2022

	2023	2022
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	\$ 352,603	\$ 253,108
Due to other campuses	2,873,089	929,404
Due to Federal Government	-	-
Amounts held in custody for others	435,321	373,785
Unearned revenues	6,208,960	6,068,247
Other current liabilities	-	-
Current portion of long-term liabilities:		
Compensated absences	82,560	58,564
Lease liability	-	-
Lease liability - discrete component units	380,189	-
SBITA liability	-	-
Finance purchase obligations	-	-
Notes payable	-	-
Bonds payable	-	-
OPEB liability	547,960	569,422
Other long-term liabilities	-	-
Total current liabilities	10,880,682	8,252,530
Noncurrent Liabilities		
Compensated absences payable	534,047	632,345
Lease liability	-	-
Lease liability - discrete component units	6,068,449	-
SBITA liability	-	-
Finance purchase obligations	-	-
Notes payable	-	-
Bonds payable	-	-
OPEB liability	14,526,963	17,163,693
Net pension liability	16,393,785	10,501,567
Unearned revenues	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	37,523,244	28,297,605
Total Liabilities	48,403,926	36,550,135
Deferred inflows of resources		
Lease related deferred inflows of resources	-	-
Split interest agreements	-	-
OPEB-related deferred inflows of resources	6,654,428	7,149,363
Pension-related deferred inflows of resources	1,178,805	6,416,730
Total deferred inflows of resources	7,833,233	13,566,093
NET POSITION		
Net investment in capital assets	12,520,948	15,851,187
Restricted for:		
Nonexpendable	708,266	649,286
Expendable	921,294	966,298
Unrestricted	(30,598,886)	(30,605,936)
Total net position	(16,448,378)	(13,139,165)
Total liabilities, deferred inflows of resources, and net position	\$ 39,788,781	\$ 36,977,063