



Statement of Cash Flows
For the Year Ended June 30, 2023

Cash flows from operating activities	
Student tuition and fees	\$ 6,879,266
Federal appropriations	-
Grants and contracts	(84,393)
Sales and services of educational departments	(3)
Hospital income	-
Auxiliary enterprise receipts	1,982,204
Payments for employee compensation	(8,880,102)
Payments for benefits	(4,296,334)
Payments for utilities	(958,405)
Payments for supplies and services	(5,585,759)
Payments for scholarships and fellowships	(4,270,055)
Loans to students	28,969
Collection of loans to students	-
Other receipts (disbursements)	32,028
Net cash provided (used) by operating activities	<u>(15,152,584)</u>
Cash flows from non-capital financing activities	
State appropriations	5,876,452
Gifts and grants for other than capital purposes	1,071,544
Private gifts for endowment purposes	-
TOPS receipts	1,436,122
TOPS disbursements	(1,436,122)
FEMA receipts	-
FEMA disbursements	-
Direct lending receipts	5,439,297
Direct lending disbursements	(5,439,297)
CARES receipts	1,836,872
CARES disbursements	(1,836,872)
Implicit loan to/from other campuses	1,943,685
Other receipts (disbursements)	7,333,814
Net cash provided (used) by noncapital financing sources	<u>16,225,495</u>
Cash flows from capital financing activities	
Proceeds from capital debt	-
Capital appropriations received	-
Capital grants and gifts received	13
Proceeds from sale of capital assets	-
Purchase of capital assets	(657,982)
Principal paid on capital debt and leases	-
Interest paid on capital debt and leases	-
Deposit with trustees	-
Receipts from lessor leases	-
Payments for leased assets	(442,934)
Other sources	-
Net cash provided (used) by capital financing activities	<u>(1,100,903)</u>
Cash flows from investing activities	
Proceeds from sales and maturities of investments	-
Interest received on investments	27,992
Purchase of investments	-
Net cash provided (used) by investing activities	<u>27,992</u>
Net increase (decrease) in cash and cash equivalents	<u>-</u>
Cash and cash equivalents at the beginning of the year	<u>-</u>
Cash and cash equivalents at the end of the year	<u>\$ -</u>



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For the Year Ended June 30, 2023

**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (used) by Operating Activities**

Operating loss	\$ (16,966,091)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	2,987,455
Nonemployer contributing entity revenue	53,037
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	(1,724,562)
(Increase) decrease in inventories	136,906
(Increase) decrease in prepaid expenses & advances	11,973
(Increase) decrease in notes receivable	-
(Increase) decrease in deferred outflows related to OPEB	1,181,031
(Increase) decrease in deferred outflows related to pensions	(547,365)
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable & accrued liabilities	95,554
Increase (decrease) in unearned revenues	140,713
Increase (decrease) in amounts held in custody for others	61,536
Increase (decrease) in compensated absences	(74,302)
Increase (decrease) in OPEB payable	(667,827)
Increase (decrease) in NPL	5,892,218
Increase (decrease) in deferred inflows related to OPEB	(494,935)
Increase (decrease) in deferred inflows related to pensions	(5,237,925)
Increase (decrease) in other liabilities	-
Net cash provided (used) by operating activities:	(15,152,584)

**Noncash Investing, Noncapital Financing, and Capital &
Related Financing Transactions**

Capital appropriations	-
Amortized borrowing expense	-
Increase (Decrease) in fair market value of assets	(29,649)
Non-employer contributing entity revenue	53,037
Capital gifts and grants	-
Transfer/disposal of capital assets	-
Leased assets in current year	-
Lease receivables in current year	-
Net non-cash transactions	23,388

Reconciliation of Cash & Cash Equivalents to the SNP

Cash and cash equivalents classified as current assets	(213,483)
Cash and cash equivalents classified as noncurrent assets	213,483
	\$ -