



**Statement of Revenues, Expenses,
and Changes in Net Position**
For years ended June 30, 2023 and 2022

	2023	2022
OPERATING REVENUES		
Student tuition and fees	\$ 27,342,628	\$ 22,264,060
Less scholarship allowances	(5,409,079)	(3,715,454)
Net student tuition and fees	21,933,549	18,548,606
Federal appropriations	-	-
Federal grants and contracts	588,366	401,315
State and local grants and contracts	202,519	643,400
Nongovernmental grants and contracts	419,239	303,133
Sales and services of educational departments	67,878	102,529
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	4,274,840	3,401,749
Less scholarship allowances	(339,066)	(245,922)
Net auxiliary revenues	3,935,774	3,155,827
Other operating revenues	29,014	36,758
Total operating revenues	27,176,339	23,191,568
OPERATING EXPENSES		
Educational and general:		
Instruction	16,380,500	10,879,402
Research	49,820	70,512
Public service	641,295	372,194
Academic support	3,419,680	2,849,634
Student services	3,038,002	2,207,864
Institutional support	6,330,383	7,362,161
Operation and maintenance of plant	5,332,437	5,454,982
Scholarships and fellowships	5,912,476	9,903,540
Auxiliary enterprises	2,519,092	2,427,847
Hospital	-	-
Total operating expenses	43,623,685	41,528,136
OPERATING INCOME (LOSS)	(16,447,346)	(18,336,568)
NONOPERATING REVENUES (EXPENSES)		
State appropriations	7,296,370	6,369,115
Gifts	969,206	746,261
Federal nonoperating revenues (expenses)	10,336,824	15,807,107
Net investment income	97,082	(83,611)
Interest expense	(279,270)	(292,926)
Other nonoperating revenues (expenses)	329,317	84,852
Net nonoperating revenues (expenses)	18,749,529	22,630,798
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	2,302,183	4,294,230
Capital appropriations	1,231,285	4,384,305
Capital gifts and grants	114,199	276,826
Additions to permanent endowments	400,000	40,000
Other additions, net	54,565	(188,629)
Transfer to/from other LSU campuses	-	-
CHANGE IN NET POSITION	4,102,232	8,806,732
Net position at beginning of year, restated	1,515,088	(7,390,218)
Net position at end of year	\$ 5,617,320	\$ 1,416,514