



**Statement of Net Position**  
For years ended June 30, 2023 and 2022

	<b>ASSETS</b>	<b>2023</b>	<b>2022</b>
<b>Current Assets</b>			
Cash and cash equivalents		\$ 6,816,647	\$ 5,101,422
Investments		653,456	632,840
Receivables, net		17,941,525	14,976,147
Due from other campuses		-	-
Due from State Treasury		45,357	-
Due from Federal Government		972,477	1,475,190
Inventories		50	60
Prepaid expenses and advances		156,357	141,273
Notes receivable		-	-
Leases receivable		-	-
Leases receivable - Discrete component units		-	-
Other current assets		-	-
Total current assets		26,585,869	22,326,932
<b>Noncurrent Assets</b>			
Restricted:			
Cash and cash Equivalents		2,152,486	1,833,036
Investments		3,869,853	3,611,859
Receivables, net		-	-
Notes receivable		-	-
Other restricted assets		-	-
Investments		-	-
Leases receivable		-	-
Leases receivable - Discrete component units		-	-
Capital assets, net:			
Land		293,400	293,400
Buildings and improvements		23,319,392	18,658,655
Machinery and equipment		681,822	679,720
Infrastructure		2,877,388	2,996,287
Intangible assets		-	-
Construction in progress		-	4,597,797
Intangible right-to-use leased assets:			
Leased land		-	-
Leased building and office space		8,375,684	8,975,733
Leased machinery and equipment		-	-
Subscription-based information technology agre		395,515	-
Other noncurrent assets		-	-
Total noncurrent assets		41,965,540	41,646,487
<b>Total Assets</b>		<b>68,551,409</b>	<b>63,973,419</b>
<b>Deferred outflows of resources</b>			
Deferred amounts on debt refunding		-	-
Lease related deferred outflows of resources		-	-
Asset retirement obligations		-	-
OPEB-related deferred outflows of resources		3,537,565	5,725,822
Pension-related deferred outflows of resources		9,616,660	7,073,632
<b>Total deferred outflows of resources</b>		<b>13,154,225</b>	<b>12,799,454</b>
<b>Total Assets and Deferred Outflow of Resources</b>		<b>\$ 81,705,634</b>	<b>\$ 76,772,873</b>



**Statement of Net Position**  
For years ended June 30, 2023 and 2022

	<b>2023</b>	<b>2022</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts payable and accrued liabilities	\$ 452,459	\$ 544,393
Due to other campuses	-	-
Due to Federal Government	-	-
Amounts held in custody for others	530,776	822,234
Unearned revenues	12,223,743	10,126,887
Other current liabilities	-	-
Current portion of long-term liabilities:		
Compensated absences	87,503	95,035
Lease liability	553,381	540,498
Lease liability - discrete component units	-	-
SBITA liability	269,119	-
Finance purchase obligations	-	-
Notes payable	-	-
Bonds payable	175,000	165,000
OPEB liability	538,236	584,816
Other long-term liabilities	-	-
Total current liabilities	14,830,217	12,878,863
<b>Noncurrent Liabilities</b>		
Compensated absences payable	1,235,761	1,119,014
Lease liability	7,939,618	8,492,999
Lease liability - discrete component units	-	-
SBITA liability	127,698	-
Finance purchase obligations	-	-
Notes payable	-	-
Bonds payable	2,335,000	2,510,000
OPEB liability	15,737,035	19,884,577
Net pension liability	26,508,932	15,195,877
Unearned revenues	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	53,884,044	47,202,467
<b>Total Liabilities</b>	<b>68,714,261</b>	<b>60,081,330</b>
<b>Deferred inflows of resources</b>		
Lease related deferred inflows of resources	-	-
Split interest agreements	-	-
OPEB-related deferred inflows of resources	6,688,256	5,822,753
Pension-related deferred inflows of resources	685,797	9,452,276
<b>Total deferred inflows of resources</b>	<b>7,374,053</b>	<b>15,275,029</b>
<b>NET POSITION</b>		
Net investment in capital assets	24,543,385	24,493,095
Restricted for:		
Nonexpendable	3,540,851	3,200,000
Expendable	6,586,325	6,442,485
Unrestricted	(29,053,241)	(32,719,066)
<b>Total net position</b>	<b>5,617,320</b>	<b>1,416,514</b>
<b>Total liabilities, deferred inflows of resources, and net position</b>	<b>\$ 81,705,634</b>	<b>\$ 76,772,873</b>