



**Statement of Revenues, Expenses,  
and Changes in Net Position  
For years ended June 30, 2023 and 2022**

	<b>2023</b>	<b>2022</b>
<b>OPERATING REVENUES</b>		
Student tuition and fees	\$ -	\$ -
Less scholarship allowances	-	-
Net student tuition and fees	-	-
Federal appropriations	11,004,861	11,046,281
Federal grants and contracts	9,416,211	8,372,098
State and local grants and contracts	14,825,758	16,538,592
Nongovernmental grants and contracts	6,974,622	5,694,839
Sales and services of educational departments	6,122,716	5,172,853
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	-	-
Less scholarship allowances	-	-
Net auxiliary revenues	-	-
Other operating revenues	5,902,999	7,159,337
<b>Total operating revenues</b>	<b>54,247,167</b>	<b>53,984,000</b>
<b>OPERATING EXPENSES</b>		
Educational and general:		
Instruction	-	-
Research	63,027,211	47,276,060
Public service	44,816,958	30,708,756
Academic support	5,332,337	2,852,771
Student services	-	-
Institutional support	16,510,675	12,068,453
Operation and maintenance of plant	7,649,052	6,232,327
Scholarships and fellowships	85,750	106,952
Auxiliary enterprises	-	-
Hospital	-	-
<b>Total operating expenses</b>	<b>137,421,983</b>	<b>99,245,319</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(83,174,816)</b>	<b>(45,261,319)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
State appropriations	99,272,762	83,594,253
Gifts	3,491,658	2,108,210
Federal nonoperating revenues (expenses)	(212,180)	(17,056)
Net investment income	677,483	462,668
Interest expense	(1,160)	(846)
Other nonoperating revenues (expenses)	578,116	586,570
<b>Net nonoperating revenues (expenses)</b>	<b>103,806,679</b>	<b>86,733,799</b>
<b>INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES</b>	<b>20,631,863</b>	<b>41,472,480</b>
Capital appropriations	-	-
Capital gifts and grants	304,795	32,848
Additions to permanent endowments	-	620,000
Other additions, net	(286,218)	(194,728)
Transfer to/from other LSU campuses	16,375	37,455
<b>CHANGE IN NET POSITION</b>	<b>20,666,815</b>	<b>41,968,055</b>
<b>Net position at beginning of year, restated</b>	<b>(142,372,226)</b>	<b>(184,765,819)</b>
<b>Net position at end of year</b>	<b>\$ (121,705,411)</b>	<b>\$ (142,797,764)</b>