



**Statement of Net Position**  
For years ended June 30, 2023 and 2022

	<b>ASSETS</b>	<b>2023</b>		<b>2022</b>
<b>Current Assets</b>				
Cash and cash equivalents		\$ 29,654,334	\$	26,182,204
Investments		449,602		399,535
Receivables, net		8,246,627		7,093,720
Due from other campuses		-		-
Due from State Treasury		11,575,570		183,742
Due from Federal Government		8,492,480		6,149,848
Inventories		2,227,819		2,302,141
Prepaid expenses and advances		-		3,600
Notes receivable		-		-
Leases receivable		532,696		520,423
Leases receivable - Discrete component units		-		-
Other current assets		-		-
Total current assets		61,179,128		42,835,213
<b>Noncurrent Assets</b>				
Restricted:				
Cash and cash Equivalents		13,055,025		14,503,732
Investments		4,111,419		4,249,146
Receivables, net		508,889		506,356
Notes receivable		-		-
Other restricted assets		779,693		-
Investments		-		-
Leases receivable		15,982,102		16,514,798
Leases receivable - Discrete component units		-		-
Capital assets, net:				
Land		3,685,881		3,685,881
Buildings and improvements		23,640,946		24,896,101
Machinery and equipment		10,179,445		10,656,183
Infrastructure		-		-
Intangible assets		-		-
Construction in progress		-		-
Intangible right-to-use leased assets:				
Leased land		-		-
Leased building and office space		201,399		262,403
Leased machinery and equipment		-		-
Subscription-based information technology agree		163,621		-
Other noncurrent assets		-		-
Total noncurrent assets		72,308,420		75,274,600
<b>Total Assets</b>		<b>133,487,548</b>		<b>118,109,813</b>
<b>Deferred outflows of resources</b>				
Deferred amounts on debt refunding		-		-
Lease related deferred outflows of resources		-		-
Asset retirement obligations		-		-
OPEB-related deferred outflows of resources		31,679,654		43,479,668
Pension-related deferred outflows of resources		29,318,583		20,787,374
<b>Total deferred outflows of resources</b>		<b>60,998,237</b>		<b>64,267,042</b>
<b>Total Assets and Deferred Outflow of Resources</b>		<b>\$ 194,485,785</b>		<b>\$ 182,376,855</b>



**Statement of Net Position**  
For years ended June 30, 2023 and 2022

<b>LIABILITIES</b>	<b>2023</b>	<b>2022</b>
<b>Current Liabilities</b>		
Accounts payable and accrued liabilities	\$ 1,926,804	\$ 2,073,835
Due to other campuses	-	-
Due to Federal Government	-	-
Amounts held in custody for others	93,805	69,017
Unearned revenues	3,208,016	3,666,978
Other current liabilities	-	-
Current portion of long-term liabilities:		
Compensated absences	645,946	681,543
Lease liability	61,161	60,984
Lease liability - discrete component units	-	-
SBITA liability	169,421	-
Finance purchase obligations	-	-
Notes payable	-	-
Bonds payable	-	-
OPEB liability	5,613,834	6,249,024
Other long-term liabilities	-	-
Total current liabilities	<u>11,718,987</u>	<u>12,801,381</u>
<b>Noncurrent Liabilities</b>		
Compensated absences payable	8,099,165	7,548,149
Lease liability	140,397	201,557
Lease liability - discrete component units	-	-
SBITA liability	-	-
Finance purchase obligations	-	-
Notes payable	-	-
Bonds payable	-	-
OPEB liability	116,349,934	133,582,926
Net pension liability	105,890,903	66,766,842
Unearned revenues	-	-
Other noncurrent liabilities	9,331	15,472
Total noncurrent liabilities	<u>230,489,730</u>	<u>208,114,946</u>
<b>Total Liabilities</b>	<u>242,208,717</u>	<u>220,916,327</u>
<b>Deferred inflows of resources</b>		
Lease related deferred inflows of resources	16,061,561	16,765,599
Split interest agreements	-	-
OPEB-related deferred inflows of resources	51,497,102	47,285,597
Pension-related deferred inflows of resources	6,423,816	40,207,096
<b>Total deferred inflows of resources</b>	<u>73,982,479</u>	<u>104,258,292</u>
<b>NET POSITION</b>		
Net investment in capital assets	37,500,313	39,238,027
Restricted for:		
Nonexpendable	3,720,000	3,720,000
Expendable	18,717,408	15,050,295
Unrestricted	(181,643,132)	(200,806,086)
<b>Total net position</b>	<u>(121,705,411)</u>	<u>(142,797,764)</u>
<b>Total liabilities, deferred inflows of resources, and net position</b>	<u>\$ 194,485,785</u>	<u>\$ 182,376,855</u>