



**Statement of Cash Flows  
For the Year Ended June 30, 2023**

**Cash flows from operating activities**

Student tuition and fees	\$	-
Federal appropriations		8,881,111
Grants and contracts		30,890,708
Sales and services of educational departments		5,998,239
Hospital income		-
Auxiliary enterprise receipts		-
Payments for employee compensation		(71,090,077)
Payments for benefits		(33,407,966)
Payments for utilities		(2,726,271)
Payments for supplies and services		(29,462,789)
Payments for scholarships and fellowships		(85,750)
Loans to students		-
Collection of loans to students		-
Other receipts (disbursements)		3,812,637
Net cash provided (used) by operating activities		(87,190,158)

**Cash flows from non-capital financing activities**

State appropriations		87,880,934
Gifts and grants for other than capital purposes		3,558,460
Private gifts for endowment purposes		-
TOPS receipts		-
TOPS disbursements		-
FEMA receipts		(212,230)
FEMA disbursements		50
Direct lending receipts		-
Direct lending disbursements		-
CARES receipts		-
CARES disbursements		-
Implicit loan to/from other campuses		-
Other receipts (disbursements)		26,375
Net cash provided (used) by noncapital financing sources		91,253,589

**Cash flows from capital financing activities**

Proceeds from capital debt		-
Capital appropriations received		-
Capital grants and gifts received		261,897
Proceeds from sale of capital assets		-
Purchase of capital assets		(3,245,743)
Principal paid on capital debt and leases		-
Interest paid on capital debt and leases		-
Deposit with trustees		-
Receipts from lessor leases		763,702
Payments for leased assets		(219,484)
Other sources		(413,750)
Net cash provided (used) by capital financing activities		(2,853,378)

**Cash flows from investing activities**

Proceeds from sales and maturities of investments		-
Interest received on investments		813,370
Purchase of investments		-
Net cash provided (used) by investing activities		813,370

Net increase (decrease) in cash and cash equivalents		2,023,423
Cash and cash equivalents at the beginning of the year		40,685,936
Cash and cash equivalents at the end of the year	\$	42,709,359



**Statement of Cash Flows  
For the Year Ended June 30, 2023**

**Reconciliation of Net Operating Revenues (Expenses) to  
Net Cash Provided (used) by Operating Activities**

Operating loss	\$ (83,174,816)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	4,399,329
Nonemployer contributing entity revenue	329,051
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	(3,526,189)
(Increase) decrease in inventories	74,322
(Increase) decrease in prepaid expenses & advances	3,600
(Increase) decrease in notes receivable	-
(Increase) decrease in deferred outflows related to OPEB	8,872,710
(Increase) decrease in deferred outflows related to pensions	(8,531,209)
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable & accrued liabilities	78,003
Increase (decrease) in unearned revenues	(458,962)
Increase (decrease) in amounts held in custody for others	24,788
Increase (decrease) in compensated absences	515,419
Increase (decrease) in OPEB payable	(14,638,311)
Increase (decrease) in NPL	39,124,061
Increase (decrease) in deferred inflows related to leases	(704,038)
Increase (decrease) in deferred inflows related to OPEB	4,211,505
Increase (decrease) in deferred inflows related to pensions	(33,783,280)
Increase (decrease) in other liabilities	(6,141)
Net cash provided (used) by operating activities:	<u><u>(87,190,158)</u></u>

**Noncash Investing, Noncapital Financing, and Capital &  
Related Financing Transactions**

Capital appropriations	-
Property acquired through capital lease	-
Amortized borrowing expense	-
Increase (Decrease) in fair market value of assets	(187,941)
Non-employer contributing entity revenue	329,051
Capital gifts and grants	-
Transfer/disposal of capital assets	79,305
Leased assets in current year	-
Lease receivables in current year	-
Net non-cash transactions	<u><u>220,415</u></u>

**Reconciliation of Cash & Cash Equivalents to the SNP**

Cash and cash equivalents classified as current assets	29,654,334
Cash and cash equivalents classified as noncurrent assets	13,055,025
	<u><u>\$ 42,709,359</u></u>