



**Statement of Revenues, Expenses,
and Changes in Net Position**
For years ended June 30, 2022 and 2021

	2022	2021
OPERATING REVENUES		
Student tuition and fees	\$ 60,713,384	\$ 66,622,058
Less scholarship allowances	(6,150,774)	(6,466,160)
Net student tuition and fees	<u>54,562,610</u>	<u>60,155,898</u>
Federal appropriations	-	-
Federal grants and contracts	245,937	1,099,875
State and local grants and contracts	921,924	893,970
Nongovernmental grants and contracts	176,014	314,940
Sales and services of educational departments	451,659	223,984
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	4,381,109	3,848,237
Less scholarship allowances	(236,810)	(177,765)
Net auxiliary revenues	<u>4,144,299</u>	<u>3,670,472</u>
Other operating revenues	<u>1,177,402</u>	<u>1,091,911</u>
Total operating revenues	<u><u>61,679,845</u></u>	<u><u>67,451,050</u></u>
OPERATING EXPENSES		
Educational and general:		
Instruction	43,484,784	49,824,322
Research	536,388	340,387
Public service	924,196	902,984
Academic support	5,415,035	6,354,761
Student services	3,277,940	3,455,925
Institutional support	9,908,052	12,408,475
Operation and maintenance of plant	6,510,731	9,141,268
Scholarships and fellowships	4,720,521	3,409,274
Auxiliary enterprises	5,087,639	4,335,014
Hospital	-	-
Total operating expenses	<u>79,865,286</u>	<u>90,172,410</u>
OPERATING INCOME (LOSS)	<u>(18,185,441)</u>	<u>(22,721,360)</u>
NONOPERATING REVENUES (EXPENSES)		
State appropriations	11,813,519	9,102,308
Gifts	1,144,825	1,284,245
Federal nonoperating revenues (expenses)	9,632,423	8,804,650
Net investment income	(1,233,956)	1,931,939
Interest expense	(75,842)	-
Other nonoperating revenues (expenses)	191,804	170,182
Net nonoperating revenues (expenses)	<u>21,472,773</u>	<u>21,293,324</u>
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	<u>3,287,332</u>	<u>(1,428,036)</u>
Capital appropriations	-	-
Capital gifts and grants	-	49,112
Additions to permanent endowments	-	-
Other additions, net	-	-
Transfer to/from other LSU campuses	1,800,000	-
CHANGE IN NET POSITION	<u>5,087,332</u>	<u>(1,378,924)</u>
Net position at beginning of year, restated	(20,840,059)	(19,461,135)
Net position at end of year	<u>\$ (15,752,727)</u>	<u>\$ (20,840,059)</u>