



**Statement of Net Position**  
For years ended June 30, 2022 and 2021

<b>ASSETS</b>	<b>2022</b>	<b>2021</b>
<b>Current Assets</b>		
Cash and cash equivalents	\$ 7,144,548	\$ 19,846,756
Investments	100,537	100,494
Receivables, net	3,310,397	3,568,948
Due from other campuses	12,190,561	-
Due from State Treasury	-	35,443
Due from Federal Government	3,843,623	4,373,647
Inventories	19,361	14,227
Prepaid expenses and advances	2,766,019	3,651,317
Notes receivable	-	-
Leases receivable	-	-
Leases receivable - Discrete component units	-	-
Other current assets	-	-
Total current assets	29,375,046	31,590,832
<b>Noncurrent Assets</b>		
Restricted:		
Cash and cash Equivalents	1,106,543	83,533
Investments	7,845,712	9,107,648
Receivables, net	-	-
Notes receivable	-	-
Other restricted assets	-	-
Investments	-	-
Leases receivable	-	-
Leases receivable - Discrete component units	-	-
Capital assets, net:		
Land	4,757,598	4,757,598
Buildings and improvements	12,332,951	12,093,555
Machinery and equipment	2,444,783	2,640,370
Infrastructure	-	-
Intangible assets	-	-
Construction in progress	323,384	306,998
Intangible right-to-use leased assets:		
Leased land	149,841	-
Leased building and office space	5,858,820	-
Leased machinery and equipment	-	-
Other noncurrent assets	-	-
Total noncurrent assets	34,819,632	28,989,702
<b>Total Assets</b>	<b>64,194,678</b>	<b>60,580,534</b>
<b>Deferred outflows of resources</b>		
Deferred amounts on debt refunding	-	-
Lease related deferred outflows of resources	-	-
Asset retirement obligations	-	-
OPEB-related deferred outflows of resources	7,892,343	8,051,863
Pension-related deferred outflows of resources	17,847,705	23,619,286
<b>Total deferred outflows of resources</b>	<b>25,740,048</b>	<b>31,671,149</b>
<b>Total Assets and Deferred Outflow of Resources</b>	<b>\$ 89,934,726</b>	<b>\$ 92,251,683</b>



**Statement of Net Position**  
For years ended June 30, 2022 and 2021

<b>LIABILITIES</b>	<b>2022</b>	<b>2021</b>
<b>Current Liabilities</b>		
Accounts payable and accrued liabilities	\$ 1,560,424	\$ 1,322,456
Due to other campuses	-	-
Due to Federal Government	-	-
Amounts held in custody for others	236,715	388,523
Unearned revenues	9,342,938	12,223,790
Other current liabilities	-	-
Current portion of long-term liabilities:		
Compensated absences	143,011	114,066
Lease liability	336,246	-
Lease liability - discrete component units	-	-
Finance purchase obligations	-	-
Notes payable	-	-
Bonds payable	-	-
OPEB liability	1,085,737	1,247,950
Other long-term liabilities	-	-
Total current liabilities	12,705,071	15,296,785
<b>Noncurrent Liabilities</b>		
Compensated absences payable	1,761,190	1,759,166
Lease liability	6,391,179	-
Lease liability - discrete component units	-	-
Finance purchase obligations	-	-
Notes payable	26,413,216	36,426,241
Bonds payable	28,878,287	51,910,205
OPEB liability	-	-
Net pension liability	106,543	80,724
Unearned revenues	63,550,415	90,176,336
Other noncurrent liabilities	76,255,486	105,473,121
Total noncurrent liabilities		
<b>Total Liabilities</b>		
Lease related deferred inflows of resources	-	-
Split interest agreements	-	-
OPEB-related deferred inflows of resources	11,662,856	6,716,880
Pension-related deferred inflows of resources	17,769,111	901,741
<b>Total deferred inflows of resources</b>	29,431,967	7,618,621
<b>NET POSITION</b>		
Net investment in capital assets	19,139,952	19,798,521
Restricted for:		
Nonexpendable	5,320,000	5,280,000
Expendable	5,855,349	7,297,032
Unrestricted	(46,068,028)	(53,215,612)
<b>Total net position</b>	(15,752,727)	(20,840,059)
<b>Total liabilities, deferred inflows of resources, and net position</b>	\$ 89,934,726	\$ 92,251,683