



Statement of Cash Flows
For the Year Ended June 30, 2022

Cash flows from operating activities	
Student tuition and fees	\$ 52,665,377
Federal appropriations	-
Grants and contracts	2,115,991
Sales and services of educational departments	451,659
Hospital income	-
Auxiliary enterprise receipts	3,416,350
Payments for employee compensation	(30,138,154)
Payments for benefits	(11,822,752)
Payments for utilities	(1,460,571)
Payments for supplies and services	(33,313,132)
Payments for scholarships and fellowships	(4,720,521)
Loans to students	(1,477,754)
Collection of loans to students	-
Other receipts (disbursements)	2,371,581
Net cash provided (used) by operating activities	<u>(21,911,926)</u>
Cash flows from non-capital financing activities	
State appropriations	11,848,962
Gifts and grants for other than capital purposes	1,043,329
Private gifts for endowment purposes	-
TOPS receipts	3,498,266
TOPS disbursements	(3,498,266)
FEMA receipts	-
FEMA disbursements	-
Direct lending receipts	43,621,542
Direct lending disbursements	(43,621,542)
CARES receipts	5,340,182
CARES disbursements	(5,340,182)
Implicit loan to/from other campuses	(12,190,561)
Other receipts (disbursements)	11,432,422
Net cash provided (used) by noncapital financing sources	<u>12,134,152</u>
Cash flows from capital financing activities	
Proceeds from capital debt	-
Capital grants and gifts received	-
Purchase of capital assets	(1,517,879)
Principal paid on capital debt and leases	-
Interest paid on capital debt and leases	-
Deposit with trustees	-
Receipts from lessor leases	-
Payments for leased assets	(411,482)
Other sources (uses)	-
Net cash provided (used) by capital financing activities	<u>(1,929,361)</u>
Cash flows from investing activities	
Proceeds from sales and maturities of investments	-
Interest received on investments	27,937
Purchase of investments	-
Net cash provided (used) by investing activities	<u>27,937</u>
Net increase (decrease) in cash and cash equivalents	<u>(11,679,198)</u>
Cash and cash equivalents at the beginning of the year	<u>19,930,289</u>
Cash and cash equivalents at the end of the year	<u>\$ 8,251,091</u>



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For the Year Ended June 30, 2022

**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (used) by Operating Activities**

Operating loss	\$ (18,185,441)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation and amortization expense	2,523,822
Nonemployer contributing entity revenue	191,804
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	890,071
(Increase) decrease in inventories	(5,134)
(Increase) decrease in prepaid expenses & advances	885,298
(Increase) decrease in notes receivable	-
(Increase) decrease in deferred outflows related to OPEB	159,520
(Increase) decrease in deferred outflows related to pensions	5,771,581
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable & accrued liabilities	226,235
Increase (decrease) in unearned revenues	(2,880,852)
Increase (decrease) in amounts held in custody for others	(151,808)
Increase (decrease) in compensated absences	30,969
Increase (decrease) in OPEB liability	(10,175,238)
Increase (decrease) in net pension liability	(23,031,918)
Increase (decrease) in deferred inflows related to OPEB	4,945,976
Increase (decrease) in deferred inflows related to pensions	16,867,370
Increase (decrease) in other liabilities	25,819
Net cash provided (used) by operating activities:	<u>(21,911,926)</u>

**Noncash Investing, Noncapital Financing, and Capital &
Related Financing Transactions**

Capital appropriations	-
Amortized borrowing expense	-
Increase (Decrease) in fair market value of assets	(1,261,936)
Non-employer contributing entity revenue	191,804
Capital gifts and grants	-
Transfer/disposal of capital assets	-
Leased assets in current year	-
Lease receivables in current year	-
Net non-cash transactions	<u>(1,070,132)</u>

Reconciliation of Cash & Cash Equivalents to the SNP

Cash and cash equivalents classified as current assets	7,144,548
Cash and cash equivalents classified as noncurrent assets	1,106,543
	<u>\$ 8,251,091</u>