



AUXILIARY SERVICES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2022

Assets:	
Cash and investments	\$ (7,493,821)
Accounts receivable	6,634,333
Inventories	19,361
Deferred charges and prepaid expenses	-
Total assets	<u>(840,127)</u>
Liabilities:	
Accounts payable	151,397
Deposits held for others	(10,610)
Deferred revenue	554,767
Total liabilities	<u>695,554</u>
Net assets	<u>\$ (1,535,681)</u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2022

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ (1,222,667)
Revenues over/(under) expenditures	(292,206)
Transfers to plant fund	(20,808)
Transfers to unrestricted fund	-
Total operating fund balance	<u>\$ (1,535,681)</u>



AUXILIARY SERVICES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2022

	Athletics	Bookstore	Food Service	University Center	University Court Apartments	Total
Operating revenues:						
Sales and services	\$ 26,270	\$ 54,149	\$ 298,299	\$ 162,280	\$ 1,631,587	\$ 2,172,585
Fee allocation	2,316,739	-	-	-	-	2,316,739
Total operating revenues	2,343,009	54,149	298,299	162,280	1,631,587	4,489,324
Less cost of goods sold	9,097	-	180,695	-	-	189,792
Net operating revenues	2,333,912	54,149	117,604	162,280	1,631,587	4,299,532
Operating expenditures:						
Salaries and wages	726,540	-	253,734	235,386	-	1,215,660
Related benefits	249,684	-	-	48	-	249,732
Travel	348,141	-	-	-	-	348,141
Supplies and expenses	377,799	177	49,921	90,236	1,733,705	2,251,838
Utilities	175	-	455	-	-	630
Scholarships	525,737	-	-	-	-	525,737
Total operating expenditures	2,228,076	177	304,110	325,670	1,733,705	4,591,738
Operating income (loss)	105,836	53,972	(186,506)	(163,390)	(102,118)	(292,206)
Other revenues:						
Interest on investments	-	-	-	-	-	-
Net income (loss)	\$ 105,836	\$ 53,972	\$ (186,506)	\$ (163,390)	\$ (102,118)	\$ (292,206)