

STATEMENT OF NET ASSETS  
AS OF JUNE 30, 2022

<b>Assets:</b>	
Cash and investments	\$ (105,249)
Inventories	185,490
<b>Total assets</b>	<b>80,241</b>
<b>Liabilities:</b>	
Accounts payable	80,025
Deferred revenues	(214)
<b>Total liabilities</b>	<b>79,811</b>
<b>Net assets</b>	<b>\$ 430</b>

ANALYSIS OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2022

<b>Fund balances:</b>	
<b>Operating fund balance -</b>	
Balance at July 1	\$ 430
Revenues over/(under) expenditures	(82,340)
Transfers to restricted fund	82,340
<b>Total operating fund balance</b>	<b>430</b>

ANALYSIS OF REVENUES AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2022

Operating revenues:	
Sales and services	\$ 1,316,019
Less cost of goods sold	1,078,977
Net operating revenues	<u>237,042</u>
Operating expenditures:	
Salaries and wages	207,942
Related benefits	92,359
Supplies and expenses	19,081
Total operating expenditures	<u>319,382</u>
Operating income (loss)	<u>(82,340)</u>
Other revenues:	
Interest on investments	-
Net income (loss)	<u>\$ (82,340)</u>