

**Statement of Net Position
For years ended June 30, 2022 and 2021**

ASSETS	2022	2021
Current Assets		
Cash and cash equivalents	\$ 1,347,152	\$ 1,284,815
Investments	-	-
Receivables, net	3,766,567	3,073,629
Due from other campuses	-	-
Due from State Treasury	-	5,286
Due from Federal Government	3,891,093	2,455,659
Inventories	185,490	164,866
Prepaid expenses and advances	-	-
Notes receivable	-	-
Leases receivable	84,500	-
Leases receivable - Discrete component units	-	-
Other current assets	-	-
Total current assets	<u>9,274,802</u>	<u>6,984,255</u>
Noncurrent Assets		
Restricted:		
Cash and cash Equivalents	5,210,920	5,246,316
Investments	8,020,597	7,209,312
Receivables, net	-	-
Notes receivable	-	-
Other restricted assets	-	-
Investments	-	-
Leases receivable	-	-
Leases receivable - Discrete component units	-	-
Capital assets, net:		
Land	-	-
Buildings and improvements	80,012,399	81,448,094
Machinery and equipment	3,699,864	3,690,950
Infrastructure	-	-
Intangible assets	-	-
Construction in progress	-	-
Intangible right-to-use leased assets:		
Leased land	-	-
Leased building and office space	-	-
Leased machinery and equipment	-	-
Other noncurrent assets	-	-
Total noncurrent assets	<u>96,943,780</u>	<u>97,594,672</u>
Total Assets	<u>106,218,582</u>	<u>104,578,927</u>
Deferred outflows of resources		
Deferred amounts on debt refunding	-	-
Lease related deferred outflows of resources	-	-
Asset retirement obligations	-	-
OPEB-related deferred outflows of resources	8,166,377	8,589,784
Pension-related deferred outflows of resources	10,693,599	16,599,922
Total deferred outflows of resources	<u>18,859,976</u>	<u>25,189,706</u>
Total Assets and Deferred Outflow of Resources	<u>\$ 125,078,558</u>	<u>\$ 129,768,633</u>

**Statement of Net Position
For years ended June 30, 2022 and 2021**

LIABILITIES	2022	2021
Current Liabilities		
Accounts payable and accrued liabilities	\$ 1,277,307	\$ 953,980
Due to other campuses	-	-
Due to Federal Government	-	-
Amounts held in custody for others	-	-
Unearned revenues	1,484,434	1,236,339
Other current liabilities	-	-
Current portion of long-term liabilities:		
Compensated absences	267,609	139,976
Lease liability	-	-
Lease liability - discrete component units	-	-
Finance purchase obligations	-	-
Notes payable	-	-
Bonds payable	-	-
OPEB liability	333,534	330,398
Other long-term liabilities	-	-
Total current liabilities	<u>3,362,884</u>	<u>2,660,693</u>
Noncurrent Liabilities		
Compensated absences payable	3,743,320	4,063,507
Lease liability	-	-
Lease liability - discrete component units	-	-
Finance purchase obligations	-	-
Notes payable	-	-
Bonds payable	-	-
OPEB liability	24,054,190	34,707,876
Net pension liability	30,834,405	59,525,062
Unearned revenues	-	-
Other noncurrent liabilities	8,129	7,184
Total noncurrent liabilities	<u>58,640,044</u>	<u>98,303,629</u>
Total Liabilities	<u>62,002,928</u>	<u>100,964,322</u>
Deferred inflows of resources		
Lease related deferred inflows of resources	98,364	-
Split interest agreements	-	-
OPEB-related deferred inflows of resources	9,638,977	3,010,309
Pension-related deferred inflows of resources	18,829,723	2,164,530
Total deferred inflows of resources	<u>28,567,064</u>	<u>5,174,839</u>
NET POSITION		
Net investment in capital assets	83,712,263	85,139,044
Restricted for:		
Nonexpendable	6,120,000	5,120,000
Expendable	9,202,316	9,136,664
Unrestricted	(64,526,013)	(75,766,236)
Total net position	<u>34,508,566</u>	<u>23,629,472</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 125,078,558</u>	<u>\$ 129,768,633</u>