

	2022	2021
OPERATING REVENUES		
Student tuition and fees	\$ -	\$ -
Less scholarship allowances	-	-
Net student tuition and fees	-	-
Federal appropriations	-	-
Federal grants and contracts	23,544,680	22,257,849
State and local grants and contracts	1,382,282	1,264,857
Nongovernmental grants and contracts	9,833,611	8,814,925
Sales and services of educational departments	612,848	640,906
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	50,652	38,451
Less scholarship allowances	-	-
Net auxiliary revenues	50,652	38,451
Other operating revenues	136,132	117,891
Total operating revenues	35,560,205	33,134,879
OPERATING EXPENSES		
Educational and general:		
Instruction	-	-
Research	32,068,653	37,292,918
Public service	2,208,964	2,171,719
Academic support	4,250,602	6,956,060
Student services	-	-
Institutional support	7,090,234	6,952,835
Operation and maintenance of plant	9,677,875	9,325,904
Scholarships and fellowships	-	659
Auxiliary enterprises	53,385	66,512
Hospital	-	-
Total operating expenses	55,349,713	62,766,607
OPERATING INCOME (LOSS)	(19,789,508)	(29,631,728)
NONOPERATING REVENUES (EXPENSES)		
State appropriations	25,526,614	21,491,205
Gifts	1,823,311	1,772,285
Federal nonoperating revenues (expenses)	-	-
Net investment income	(691,196)	511,053
Interest expense	-	-
Other nonoperating revenues (expenses)	194,012	190,557
Net nonoperating revenues (expenses)	26,852,741	23,965,100
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	7,063,233	(5,666,628)
Capital appropriations	101,454	23,440
Capital gifts and grants	2,088,144	-
Additions to permanent endowments	-	-
Other additions, net	(50,460)	293,541
Transfer to/from other LSU campuses	-	(645,629)
CHANGE IN NET POSITION	9,202,371	(5,995,276)
Net position at beginning of year, restated	25,306,195	29,624,748
Net position at end of year	\$ 34,508,566	\$ 23,629,472