

**Statement of Cash Flows
For the Year Ended June 30, 2022**

Cash flows from operating activities	
Student tuition and fees	\$ -
Federal appropriations	-
Grants and contracts	33,105,525
Sales and services of educational departments	406,179
Hospital income	-
Auxiliary enterprise receipts	50,998
Payments for employee compensation	(30,391,664)
Payments for benefits	(11,796,336)
Payments for utilities	(2,269,756)
Payments for supplies and services	(16,010,375)
Payments for scholarships and fellowships	-
Loans to students	-
Collection of loans to students	-
Other receipts (disbursements)	142,814
Net cash provided (used) by operating activities	<u>(26,762,615)</u>
Cash flows from non-capital financing activities	
State appropriations	25,531,900
Gifts and grants for other than capital purposes	1,649,797
Private gifts for endowment purposes	-
TOPS receipts	-
TOPS disbursements	-
FEMA receipts	-
FEMA disbursements	(55,218)
Direct lending receipts	-
Direct lending disbursements	-
CARES receipts	-
CARES disbursements	-
Implicit loan to/from other campuses	-
Other receipts (disbursements)	-
Net cash provided (used) by noncapital financing sources	<u>27,126,479</u>
Cash flows from capital financing activities	
Proceeds from capital debt	-
Capital grants and gifts received	-
Purchase of capital assets	(682,331)
Principal paid on capital debt and leases	-
Interest paid on capital debt and leases	-
Deposit with trustees	-
Receipts from lessor leases	221,626
Payments for leased assets	-
Other sources (uses)	(50,460)
Net cash provided (used) by capital financing activities	<u>(511,165)</u>
Cash flows from investing activities	
Proceeds from sales and maturities of investments	-
Interest received on investments	174,242
Purchase of investments	-
Net cash provided (used) by investing activities	<u>174,242</u>
Net increase (decrease) in cash and cash equivalents	<u>26,941</u>
Cash and cash equivalents at the beginning of the year	<u>6,531,131</u>
Cash and cash equivalents at the end of the year	<u>\$ 6,558,072</u>

**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (used) by Operating Activities**

Operating loss	\$ (19,789,508)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation and amortization expense	4,374,591
Nonemployer contributing entity revenue	193,626
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	(1,899,631)
(Increase) decrease in inventories	(20,624)
(Increase) decrease in prepaid expenses & advances	-
(Increase) decrease in notes receivable	-
(Increase) decrease in deferred outflows related to OPEB	423,407
(Increase) decrease in deferred outflows related to pensions	5,906,323
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable & accrued liabilities	247,446
Increase (decrease) in unearned revenues	248,095
Increase (decrease) in amounts held in custody for others	-
Increase (decrease) in compensated absences	(192,554)
Increase (decrease) in OPEB liability	(10,650,550)
Increase (decrease) in net pension liability	(28,690,657)
Increase (decrease) in other deferred inflows	(207,385)
Increase (decrease) in deferred inflows related to OPEB	6,628,668
Increase (decrease) in deferred inflows related to pensions	16,665,193
Increase (decrease) in other liabilities	945
Net cash provided (used) by operating activities:	<u><u>(26,762,615)</u></u>

**Noncash Investing, Noncapital Financing, and Capital &
Related Financing Transactions**

Capital appropriations	101,454
Amortized borrowing expense	-
Increase (Decrease) in fair market value of assets	(940,301)
Non-employer contributing entity revenue	193,626
Capital gifts and grants	2,088,144
Transfer/disposal of capital assets	-
Leased assets in current year	-
Lease receivables in current year	-
Net non-cash transactions	<u><u>1,442,923</u></u>

Reconciliation of Cash & Cash Equivalents to the SNP

Cash and cash equivalents classified as current assets	1,347,152
Cash and cash equivalents classified as noncurrent assets	5,210,920
	<u><u>\$ 6,558,072</u></u>