



LSU STUDENT UNION

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2022

Assets:	
Cash and investments	\$ 9,547,181
Accounts receivable	2,036
Total assets	9,549,217
Liabilities:	
Accounts payable	840
Deposits held for others	(33)
Deferred revenue	274,026
Total liabilities	274,833
Net assets	\$ 9,274,384

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2022

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 11,302,156
Revenues over/(under) expenditures	1,387,962
Net transfers to plant fund	(3,805,000)
Total operating fund balance	8,885,118
Equipment renewals and replacements -	
Balance at July 1	371,658
Depreciation charges transferred	18,608
Equipment purchased	(1,000)
Total equipment renewals and replacements	389,266
Total fund balances	\$ 9,274,384



LSU STUDENT UNION

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2022

	Revenues		Expenditures					Revenues over Expenditures	
	Sales & Services	Fee Allocations	Salaries & Wages	Related Benefits	Supplies & Expenses	Utilities & Prin. & Int.	Depreciation		Total
Management Services:									
Administration & building services	\$ 562,965	\$ 2,724,800	\$ 654,859	\$ 334,656	\$ 550,390	\$ 912,477	\$ 9,002	\$ 2,461,384	\$ 826,381
Auxiliary administration fee	-	-	-	-	600,839	-	-	600,839	(600,839)
Communications and marketing	-	-	22,349	10,637	885	-	-	33,871	(33,871)
Debt service	-	-	-	-	1,630	4,268,424	-	4,270,054	(4,270,054)
Food service contract	639,648	-	-	-	-	-	-	-	639,648
Interest on investments	217,689	-	-	-	-	-	-	-	217,689
Promotions and event management	126,493	-	170,647	82,963	26,479	-	7,668	287,757	(161,264)
Union renovation fees	-	4,874,891	-	-	-	-	-	-	4,874,891
Total management services	1,546,795	7,599,691	847,855	428,256	1,180,223	5,180,901	16,670	7,653,905	1,492,581
Information center	-	-	118,802	24,568	2,822	-	-	146,192	(146,192)
Theatre & box office	203,036	-	196,430	85,427	45,387	-	1,938	329,182	(126,146)
Programs - campus departments									
Performing arts	-	277,715	1,183	1,470	107,343	-	-	109,996	167,719
Total	1,749,831	7,877,406	1,164,270	539,721	1,335,775	5,180,901	18,608	8,239,275	1,387,962