



STUDENT MEDIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2022

Assets:	
Cash and investments	\$ 1,072,372
Accounts receivable	2,628
Total assets	1,075,000
Liabilities:	
Accounts payable	1,265
Deferred revenues	23,135
Total liabilities	24,400
Net assets	\$ 1,050,600

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2022

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 711,913
Revenues over/(under) expenditures	152,353
Net transfers to plant fund	(113,910)
Total operating fund balance	750,356
Equipment renewals and replacements -	
Balance at July 1	353,731
Depreciation charges transferred	10,456
Equipment purchases	(11,943)
Net transfers to plant fund	(52,000)
Total equipment renewals and replacements	300,244
Total fund balances	\$ 1,050,600



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ANALYSIS OF REVENUES AND EXPENDITURES FOR THE YEAR ENDED JUNE 30, 2022

	<u>Total</u>
Operating revenues:	
Sales and services	\$ 235,441
Fee allocations	949,159
Total operating revenues	<u>1,184,600</u>
Operating expenditures:	
Salaries and wages	610,746
Related benefits	179,247
Administrative charge	64,842
Supplies and expenses	184,063
Travel	1,838
Depreciation	10,456
Total operating expenditures	<u>1,051,192</u>
Operating income (loss)	<u>133,408</u>
Other revenues:	
Interest on investments	18,945
Net income (loss)	<u>\$ 152,353</u>