



**STUDENT HEALTH CENTER**

STATEMENT OF NET ASSETS  
AS OF JUNE 30, 2022

<b>Assets:</b>	
Cash and investments	\$ 3,022,824
Accounts receivable	50,065
Inventories	27,677
<b>Total assets</b>	<b><u>3,100,566</u></b>
<b>Liabilities:</b>	
Accounts payable	(488)
Deferred revenues	417,848
<b>Total liabilities</b>	<b><u>417,360</u></b>
<b>Net assets</b>	<b><u>\$ 2,683,206</u></b>

ANALYSIS OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2022

<b>Fund balances:</b>	
<b>Operating fund balance -</b>	
Balance at July 1	\$ 3,437,888
Revenues over/(under) expenditures	2,405,143
Net transfers to plant fund	(3,500,000)
<b>Total operating fund balance</b>	<b><u>2,343,031</u></b>
<b>Equipment renewals and replacements -</b>	
Balance at July 1	302,816
Depreciation charges transferred	37,359
<b>Total equipment renewals and replacements</b>	<b><u>340,175</u></b>
<b>Total fund balances</b>	<b><u>\$ 2,683,206</u></b>



## STUDENT HEALTH CENTER

### ANALYSIS OF REVENUES AND EXPENDITURES FOR THE YEAR ENDED JUNE 30, 2022

Operating revenues:	
Sales and services	\$ 1,620,318
Fee allocation	10,761,662
Total operating revenues	<u>12,381,980</u>
Less cost of goods sold	
	224,161
Net operating revenues	<u>12,157,819</u>
Operating expenditures:	
Salaries and wages	5,339,291
Related benefits	2,531,486
Travel	10,613
Administrative charge	761,088
Supplies and expenses	1,133,727
Utilities	82,854
Depreciation	37,359
Total operating expenditures	<u>9,896,418</u>
Operating income (loss)	<u>2,261,401</u>
Other revenues:	
Interest on investments	<u>143,742</u>
Net income (loss)	<u>\$ 2,405,143</u>