



LOUISIANA STATE UNIVERSITY

**Statement of Cash Flows
For the Year Ended June 30, 2022**

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|--|----------------------|
| Cash flows from operating activities | |
| Student tuition and fees | \$ 401,928,902 |
| Federal appropriations | - |
| Grants and contracts | 146,542,364 |
| Sales and services of educational departments | 26,863,560 |
| Hospital income | - |
| Auxiliary enterprise receipts | 217,694,558 |
| Payments for employee compensation | (480,277,151) |
| Payments for benefits | (169,512,586) |
| Payments for utilities | (22,722,816) |
| Payments for supplies and services | (239,596,268) |
| Payments for scholarships and fellowships | (92,656,708) |
| Loans to students | 47,619 |
| Collection of loans to students | 1,505,191 |
| Other receipts (disbursements) | 79,530,564 |
| Net cash provided (used) by operating activities | <u>(130,652,771)</u> |
| Cash flows from non-capital financing activities | |
| State appropriations | 159,701,542 |
| Gifts and grants for other than capital purposes | 49,020,193 |
| Private gifts for endowment purposes | 950 |
| TOPS receipts | 112,670,018 |
| TOPS disbursements | (112,670,018) |
| FEMA receipts | - |
| FEMA disbursements | (814,217) |
| Direct lending receipts | 182,738,932 |
| Direct lending disbursements | (182,738,932) |
| CARES receipts | 43,723,085 |
| CARES disbursements | (43,723,085) |
| Implicit loan to/from other campuses | 11,935,842 |
| Other receipts (disbursements) | 79,548,143 |
| Net cash provided (used) by noncapital financing sources | <u>299,392,453</u> |
| Cash flows from capital financing activities | |
| Proceeds from issuance of debt | 155,275,000 |
| Capital grants and gifts received | 8,249,836 |
| Purchase of capital assets | (20,986,604) |
| Principal paid on capital debt | (20,831,891) |
| Interest paid on capital debt | (30,743,705) |
| Refunding of bonds | (153,839,450) |
| Bond Issuance cost | (1,435,550) |
| Receipts from lessor leases | 3,287,166 |
| Payments for leased assets | (9,231,243) |
| Other sources (uses) | (6,591,884) |
| Net cash provided (used) by capital financing activities | <u>(76,848,325)</u> |
| Cash flows from investing activities | |
| Proceeds from sales and maturities of investments | 104,760,707 |
| Interest received on investments | 24,461,966 |
| Purchase of investments | (283,304,920) |
| Net cash provided (used) by investing activities | <u>(154,082,247)</u> |
| Net increase (decrease) in cash and cash equivalents | <u>(62,190,890)</u> |
| Cash and cash equivalents at the beginning of the year | <u>70,055,148</u> |
| Cash and cash equivalents at the end of the year | <u>\$ 7,864,258</u> |



Statement of Cash Flows
For the Year Ended June 30, 2022

**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (used) by Operating Activities**

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|---|-----------------|
| Operating loss | \$ (85,818,865) |
| Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities: | |
| Depreciation and amortization expense | 77,504,986 |
| Nonemployer contributing entity revenue | 2,597,421 |
| Changes in assets and liabilities | |
| (Increase) decrease in accounts receivable, net | (10,723,324) |
| (Increase) decrease in inventories | (224,508) |
| (Increase) decrease in prepaid expenses & advances | 8,629,875 |
| (Increase) decrease in notes receivable | 2,370,339 |
| (Increase) decrease in deferred outflows related to OPEB | (11,490,347) |
| (Increase) decrease in deferred outflows related to pensions | 89,927,402 |
| (Increase) decrease in other assets | (229,263) |
| Increase (decrease) in accounts payable & accrued liabilities | 284,761 |
| Increase (decrease) in unearned revenues | 695,230 |
| Increase (decrease) in amounts held in custody for others | (1,727,049) |
| Increase (decrease) in compensated absences | (889,070) |
| Increase (decrease) in OPEB liability | (227,111,910) |
| Increase (decrease) in net pension liability | (410,299,182) |
| Increase (decrease) in other deferred inflows | (3,326,843) |
| Increase (decrease) in deferred inflows related to OPEB | 136,349,758 |
| Increase (decrease) in deferred inflows related to pensions | 234,067,290 |
| Increase (decrease) in other liabilities | 68,760,528 |
| Net cash provided (used) by operating activities: | (130,652,771) |

**Noncash Investing, Noncapital Financing, and Capital &
Related Financing Transactions**

| | |
|--|--------------|
| Capital appropriations | 26,651,904 |
| Amortized borrowing expense | - |
| Increase (Decrease) in fair market value of assets | (92,803,310) |
| Non-employer contributing entity revenue | 2,597,421 |
| Capital gifts and grants | 2,375,049 |
| Transfer/disposal of capital assets | (2,320) |
| Leased assets in current year | - |
| Lease receivables in current year | - |
| Net non-cash transactions | (61,181,256) |

Reconciliation of Cash & Cash Equivalents to the SNP

| | |
|---|---------------|
| Cash and cash equivalents classified as current assets | (127,383,294) |
| Cash and cash equivalents classified as noncurrent assets | 135,247,552 |
| | \$ 7,864,258 |
| | - |