



LABORATORY SCHOOL CAFETERIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2022

Assets:	
Cash and investments	\$ 276,531
Accounts receivable	25,032
Inventories	12,943
Total assets	314,506
Liabilities:	
Accounts payable	861
Total liabilities	861
Net assets	\$ 313,645

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2022

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 331,265
Revenues over/(under) expenditures	(37,853)
Total operating fund balance	293,412
Equipment renewals and replacements -	
Balance at July 1	17,913
Depreciation charges transferred	2,320
Total equipment renewals and replacements	20,233
Total fund balances	\$ 313,645



LABORATORY SCHOOL CAFETERIA
ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2022

Operating revenues:	
Sales and services	\$ 486,142
Less cost of goods sold	<u>203,221</u>
Net operating revenues	<u>282,921</u>
Operating expenditures:	
Salaries and wages	182,858
Related benefits	87,612
Administrative charge	17,236
Supplies and expenses	26,952
Utilities	8,549
Depreciation	<u>2,320</u>
Total operating expenditures	<u>325,527</u>
Operating income (loss)	<u>(42,606)</u>
Other revenues:	
Interest on investments	<u>4,753</u>
Net income (loss)	<u><u>\$ (37,853)</u></u>