



Statement of Net Position  
For years ended June 30, 2022 and 2021

ASSETS	2022	2021
<b>Current Assets</b>		
Cash and cash equivalents	\$ 69,441,468	\$ 57,028,558
Investments	112,185,310	120,673,083
Receivables, net	81,706,954	85,592,451
Leases receivable, net	-	-
Due from other campuses	108,322	124,287
Due from Primary Government	650,496	244,549
Due from Federal Government	6,234,910	7,767,769
Inventories	273,595	275,386
Prepaid expenses and advances	284,945	371,441
Notes receivable, net	3,072	4,656
Other current assets	-	-
Total current assets	<u>270,889,072</u>	<u>272,082,180</u>
<b>Noncurrent Assets</b>		
Restricted Assets:		
Cash and cash equivalents	1,070,302	2,099,618
Investments	87,613,850	97,433,916
Receivables, net	-	-
Notes receivable	8,547	10,036
Other restricted assets	-	-
Investments	-	-
Leases receivable, net	-	-
Capital assets, net:		
Land	3,823,222	3,823,222
Buildings and improvements	33,888,896	38,607,274
Machinery and equipment	17,072,151	13,953,389
Infrastructure	-	-
Intangible Assets	221,686	205,991
Construction in progress	38,236,410	11,390,104
Intangible right-to-use leased assets:		
Leased land	332,068	-
Leased building and office space	158,715,285	-
Leased machinery and equipment	233,776	-
Other noncurrent assets	-	-
Total noncurrent assets	<u>341,216,193</u>	<u>167,523,550</u>
<b>Total assets</b>	<u>612,105,265</u>	<u>439,605,730</u>
<b>Deferred outflows of resources</b>		
Deferred amounts on debt refunding	-	-
Lease deferred related outflows of resources	-	-
Asset retirement obligations	-	-
OPEB-related deferred outflows of resources	59,010,940	61,153,547
Pension-related deferred outflows of resources	49,396,856	57,245,914
Total dererred outflow of resources	<u>108,407,796</u>	<u>118,399,461</u>
<b>Total assets and dererred outflow of resources</b>	<u>720,513,061</u>	<u>558,005,191</u>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts payable and accrued liabilities	40,478,192	30,315,633
Due to other campuses	737,348	161,132
Due to Federal Government	-	-
Amounts held in custody for others	2,325	93,922
Unearned revenues	1,373,344	1,162,261
Other current liabilities	-	-
Current portion of long-term liabilities:		
Compensated absences	1,127,235	1,079,440
Lease liability	4,352,748	21,816
Notes Payable	-	-
Bonds payable	-	-
OPEB liability	12,683,092	13,689,525
Other long-term liabilities	-	-
Total current liabilities	<u>60,754,284</u>	<u>46,523,729</u>
<b>Noncurrent Liabilities</b>		
Compensated absences payable	12,377,759	11,930,707
Lease liability	155,833,238	-
Notes payable	-	-
Bonds payable	-	-
OPEB liability	246,654,602	329,908,900
Net pension liability	115,037,241	206,709,491
Unearned revenues	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	<u>529,902,840</u>	<u>548,549,098</u>
<b>Total Liabilities</b>	<u>590,657,124</u>	<u>595,072,827</u>
<b>Deferred inflows of resources</b>		
Lease related deferred inflows of resources	-	-
Split interest agreements	-	-
OPEB-related deferred inflows of resources	84,096,835	44,509,743
Pension-related deferred inflows of resources	66,314,015	6,795,898
Total deferred Inflows of resources	<u>150,410,850</u>	<u>51,305,641</u>
<b>NET ASSETS</b>		
Net investment in capital assets	92,337,508	67,958,164
Restricted for:		
Nonexpendable	19,066,282	18,331,577
Expendable	70,844,900	82,925,211
Unrestricted	(202,803,603)	(257,588,229)
<b>Total net position</b>	<u>(20,554,913)</u>	<u>(88,373,277)</u>