



**Statement of Revenues, Expenses,
and Changes in Net Position**
For years ended June 30, 2022 and 2021

	2022	2021
OPERATING REVENUES		
Student tuition and fees	\$ 10,292,503	\$ 10,820,148
Less scholarship allowances	(3,248,929)	(3,286,304)
Net student tuition and fees	7,043,574	7,533,844
Federal appropriations	-	-
Federal grants and contracts	207,423	203,212
State and local grants and contracts	372,608	409,535
Nongovernmental grants and contracts	(51,960)	-
Sales and services of educational departments	-	-
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	3,583,745	3,838,031
Less scholarship allowances	(992,048)	(1,136,000)
Net auxiliary revenues	2,591,697	2,702,031
Other operating revenues	51,075	43,687
Total operating revenues	10,214,417	10,892,309
OPERATING EXPENSES		
Educational and general:		
Instruction	5,703,703	8,741,536
Research	7,411	7,661
Public service	-	-
Academic support	535,676	676,501
Student services	956,179	1,616,379
Institutional support	5,064,778	4,298,190
Operation and maintenance of plant	3,033,788	3,221,908
Scholarships and fellowships	7,410,681	5,197,235
Auxiliary enterprises	2,434,832	2,240,458
Hospital	-	-
Total operating expenses	25,147,048	25,999,868
OPERATING INCOME (LOSS)	(14,932,631)	(15,107,559)
NONOPERATING REVENUES (EXPENSES)		
State appropriations	5,192,993	1,915,114
Gifts	834,877	404,658
Federal nonoperating revenues (expenses)	13,896,145	8,521,151
Net investment income	(16,709)	39,546
Interest expense	-	-
Other nonoperating revenues (expenses)	53,285	53,890
Net nonoperating revenues (expenses)	19,960,591	10,934,359
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	5,027,960	(4,173,200)
Capital appropriations	-	-
Capital gifts and grants	-	-
Additions to permanent endowments	100,000	140,000
Other additions, net	(27,466)	5,060
Transfer to/from other LSU campuses	-	1,296,825
CHANGE IN NET POSITION	5,100,494	(2,731,315)
Net position at beginning of year, restated	(18,239,659)	(15,516,633)
Net position at end of year	\$ (13,139,165)	\$ (18,247,948)