



**Statement of Net Position**  
For years ended June 30, 2022 and 2021

	<b>ASSETS</b>	<b>2022</b>	<b>2021</b>
<b>Current Assets</b>			
Cash and cash equivalents		\$ (209,136)	\$ 13,109
Investments		66,448	132,783
Receivables, net		9,310,640	8,524,500
Due from other campuses		-	(674,685)
Due from State Treasury		-	14,016
Due from Federal Government		474,161	868,823
Inventories		247,705	270,318
Prepaid expenses and advances		80,500	45,509
Notes receivable		-	-
Leases receivable		-	-
Leases receivable - Discrete component units		-	-
Other current assets		-	-
Total current assets		9,970,318	9,194,373
<b>Noncurrent Assets</b>			
Restricted:			
Cash and cash Equivalents		209,136	(13,109)
Investments		687,943	601,646
Receivables, net		11,704	228,817
Notes receivable		11,041	11,041
Other restricted assets		-	-
Investments		-	-
Leases receivable		-	-
Leases receivable - Discrete component units		-	-
Capital assets, net:			
Land		146,388	146,388
Buildings and improvements		14,460,914	15,258,541
Machinery and equipment		1,243,885	401,670
Infrastructure		-	-
Intangible assets		-	-
Construction in progress		-	-
Intangible right-to-use leased assets:			
Leased land		-	-
Leased building and office space		-	-
Leased machinery and equipment		-	-
Other noncurrent assets		-	-
Total noncurrent assets		16,771,011	16,634,994
<b>Total Assets</b>		<b>26,741,329</b>	<b>25,829,367</b>
<b>Deferred outflows of resources</b>			
Deferred amounts on debt refunding		-	-
Lease related deferred outflows of resources		-	-
Asset retirement obligations		-	-
OPEB-related deferred outflows of resources		6,460,090	4,975,614
Pension-related deferred outflows of resources		3,775,644	6,497,124
<b>Total deferred outflows of resources</b>		<b>10,235,734</b>	<b>11,472,738</b>
<b>Total Assets and Deferred Outflow of Resources</b>		<b>\$ 36,977,063</b>	<b>\$ 37,302,105</b>



**Statement of Net Position**  
For years ended June 30, 2022 and 2021

	<b>2022</b>	<b>2021</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts payable and accrued liabilities	\$ 253,108	\$ 363,098
Due to other campuses	929,404	-
Due to Federal Government	-	-
Amounts held in custody for others	373,785	452,344
Unearned revenues	6,068,247	6,012,161
Other current liabilities	-	-
Current portion of long-term liabilities:		
Compensated absences	58,564	52,317
Lease liability	-	-
Lease liability - discrete component units	-	-
Finance purchase obligations	-	-
Notes payable	-	-
Bonds payable	-	-
OPEB liability	569,422	629,587
Other long-term liabilities	-	-
Total current liabilities	<u>8,252,530</u>	<u>7,509,507</u>
<b>Noncurrent Liabilities</b>		
Compensated absences payable	632,345	660,108
Lease liability	-	-
Lease liability - discrete component units	-	-
Finance purchase obligations	-	-
Notes payable	-	-
Bonds payable	-	-
OPEB liability	17,163,693	24,098,172
Net pension liability	10,501,567	19,473,938
Unearned revenues	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	<u>28,297,605</u>	<u>44,232,218</u>
<b>Total Liabilities</b>	<u>36,550,135</u>	<u>51,741,725</u>
<b>Deferred inflows of resources</b>		
Lease related deferred inflows of resources	-	-
Split interest agreements	-	-
OPEB-related deferred inflows of resources	7,149,363	2,295,084
Pension-related deferred inflows of resources	6,416,730	1,513,244
<b>Total deferred inflows of resources</b>	<u>13,566,093</u>	<u>3,808,328</u>
<b>NET POSITION</b>		
Net investment in capital assets	15,851,187	15,806,599
Restricted for:		
Nonexpendable	649,286	549,286
Expendable	966,298	859,621
Unrestricted	(30,605,936)	(35,463,454)
<b>Total net position</b>	<u>(13,139,165)</u>	<u>(18,247,948)</u>
<b>Total liabilities, deferred inflows of resources, and net position</b>	<u>\$ 36,977,063</u>	<u>\$ 37,302,105</u>