



**Statement of Cash Flows**  
**For the Year Ended June 30, 2022**

<b>Cash flows from operating activities</b>	
Student tuition and fees	\$ 6,304,439
Federal appropriations	-
Grants and contracts	1,084,195
Sales and services of educational departments	3
Hospital income	-
Auxiliary enterprise receipts	2,537,927
Payments for employee compensation	(9,147,307)
Payments for benefits	(4,382,849)
Payments for utilities	(790,189)
Payments for supplies and services	(7,087,105)
Payments for scholarships and fellowships	(7,410,681)
Loans to students	(9,857)
Collection of loans to students	(28,969)
Other receipts (disbursements)	39,261
Net cash provided (used) by operating activities	<u>(18,891,132)</u>
 <b>Cash flows from non-capital financing activities</b>	
State appropriations	5,207,009
Gifts and grants for other than capital purposes	676,085
Private gifts for endowment purposes	-
TOPS receipts	1,619,965
TOPS disbursements	(1,619,965)
FEMA receipts	-
FEMA disbursements	-
Direct lending receipts	5,017,714
Direct lending disbursements	(5,017,714)
CARES receipts	9,479,537
CARES disbursements	(9,479,537)
Implicit loan to/from other campuses	254,719
Other receipts (disbursements)	13,896,145
Net cash provided (used) by noncapital financing sources	<u>20,033,958</u>
 <b>Cash flows from capital financing activities</b>	
Proceeds from capital debt	-
Capital grants and gifts received	(13)
Purchase of capital assets	(1,178,676)
Principal paid on capital debt and leases	-
Interest paid on capital debt and leases	-
Deposit with trustees	-
Receipts from lessor leases	-
Payments for leased assets	-
Other sources (uses)	(27,466)
Net cash provided (used) by capital financing activities	<u>(1,206,155)</u>
 <b>Cash flows from investing activities</b>	
Proceeds from sales and maturities of investments	-
Interest received on investments	63,329
Purchase of investments	-
Net cash provided (used) by investing activities	<u>63,329</u>
Net increase (decrease) in cash and cash equivalents	<u>-</u>
Cash and cash equivalents at the beginning of the year	<u>-</u>
Cash and cash equivalents at the end of the year	<u>\$ -</u>



**Statement of Cash Flows  
For the Year Ended June 30, 2022**

**Reconciliation of Net Operating Revenues (Expenses) to  
Net Cash Provided (used) by Operating Activities**

Operating loss	\$ (14,932,631)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation and amortization expense	1,142,377
Nonemployer contributing entity revenue	53,285
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	(15,560)
(Increase) decrease in inventories	22,613
(Increase) decrease in prepaid expenses & advances	(34,991)
(Increase) decrease in notes receivable	-
(Increase) decrease in deferred outflows related to OPEB	(1,484,476)
(Increase) decrease in deferred outflows related to pensions	2,721,480
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable & accrued liabilities	(109,990)
Increase (decrease) in unearned revenues	56,086
Increase (decrease) in amounts held in custody for others	(78,559)
Increase (decrease) in compensated absences	(21,516)
Increase (decrease) in OPEB liability	(6,994,644)
Increase (decrease) in net pension liability	(8,972,371)
Increase (decrease) in deferred inflows related to OPEB	4,854,279
Increase (decrease) in deferred inflows related to pensions	4,903,486
Increase (decrease) in other liabilities	-
Net cash provided (used) by operating activities:	(18,891,132)

**Noncash Investing, Noncapital Financing, and Capital &  
Related Financing Transactions**

Capital appropriations	-
Amortized borrowing expense	-
Increase (Decrease) in fair market value of assets	(48,839)
Non-employer contributing entity revenue	53,285
Capital gifts and grants	-
Transfer/disposal of capital assets	-
Leased assets in current year	-
Lease receivables in current year	-
Net non-cash transactions	4,446

**Reconciliation of Cash & Cash Equivalents to the SNP**

Cash and cash equivalents classified as current assets	(209,136)
Cash and cash equivalents classified as noncurrent assets	209,136
	\$ -