



**Statement of Revenues, Expenses,
and Changes in Net Position**
For years ended June 30, 2022 and 2021

	2022	2021
OPERATING REVENUES		
Student tuition and fees	\$ 22,264,060	\$ 21,666,503
Less scholarship allowances	(3,715,454)	(4,183,308)
Net student tuition and fees	18,548,606	17,483,195
Federal appropriations	-	-
Federal grants and contracts	401,315	227,619
State and local grants and contracts	643,400	80,922
Nongovernmental grants and contracts	303,133	(83,512)
Sales and services of educational departments	102,529	8,138
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	3,401,749	2,556,500
Less scholarship allowances	(245,922)	(297,368)
Net auxiliary revenues	3,155,827	2,259,132
Other operating revenues	36,758	26,714
Total operating revenues	23,191,568	20,002,208
OPERATING EXPENSES		
Educational and general:		
Instruction	10,879,402	11,978,703
Research	70,512	33,563
Public service	372,194	28,562
Academic support	2,849,634	1,686,096
Student services	2,207,864	2,399,899
Institutional support	7,362,161	5,181,508
Operation and maintenance of plant	5,454,982	4,853,459
Scholarships and fellowships	9,903,540	6,245,531
Auxiliary enterprises	2,427,847	1,570,362
Hospital	-	-
Total operating expenses	41,528,136	33,977,683
OPERATING INCOME (LOSS)	(18,336,568)	(13,975,475)
NONOPERATING REVENUES (EXPENSES)		
State appropriations	6,369,115	2,693,020
Gifts	746,261	789,325
Federal nonoperating revenues (expenses)	15,807,107	9,808,797
Net investment income	(83,611)	257,318
Interest expense	(292,926)	(158,727)
Other nonoperating revenues (expenses)	84,852	77,561
Net nonoperating revenues (expenses)	22,630,798	13,467,294
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	4,294,230	(508,181)
Capital appropriations	4,384,305	-
Capital gifts and grants	276,826	293,633
Additions to permanent endowments	40,000	-
Other additions, net	(188,629)	40,295
Transfer to/from other LSU campuses	-	-
CHANGE IN NET POSITION	8,806,732	(174,253)
Net position at beginning of year, restated	(7,390,218)	(7,429,457)
Net position at end of year	\$ 1,416,514	\$ (7,603,710)