



Statement of Net Position
For years ended June 30, 2022 and 2021

	ASSETS	2022	2021
Current Assets			
Cash and cash equivalents		\$ 5,101,422	\$ 4,654,708
Investments		632,840	944,397
Receivables, net		14,976,147	15,615,376
Due from other campuses		-	-
Due from State Treasury		-	15,059
Due from Federal Government		1,475,190	220,726
Inventories		60	96
Prepaid expenses and advances		141,273	123,422
Notes receivable		-	-
Leases receivable		-	-
Leases receivable - Discrete component units		-	-
Other current assets		-	-
Total current assets		22,326,932	21,573,784
Noncurrent Assets			
Restricted:			
Cash and cash Equivalents		1,833,036	1,799,015
Investments		3,611,859	3,632,825
Receivables, net		-	-
Notes receivable		-	-
Other restricted assets		-	-
Investments		-	-
Leases receivable		-	-
Leases receivable - Discrete component units		-	-
Capital assets, net:			
Land		293,400	293,400
Buildings and improvements		18,658,655	19,576,017
Machinery and equipment		679,720	622,362
Infrastructure		2,996,287	3,115,188
Intangible assets		-	-
Construction in progress		4,597,797	-
Intangible right-to-use leased assets:			
Leased land		-	-
Leased building and office space		8,975,733	-
Leased machinery and equipment		-	-
Other noncurrent assets		-	-
Total noncurrent assets		41,646,487	29,038,807
Total Assets		63,973,419	50,612,591
Deferred outflows of resources			
Deferred amounts on debt refunding		-	-
Lease related deferred outflows of resources		-	-
Asset retirement obligations		-	-
OPEB-related deferred outflows of resources		5,725,822	3,726,472
Pension-related deferred outflows of resources		7,073,632	9,041,438
Total deferred outflows of resources		12,799,454	12,767,910
Total Assets and Deferred Outflow of Resources		\$ 76,772,873	\$ 63,380,501



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LIABILITIES	2022	2021
Current Liabilities		
Accounts payable and accrued liabilities	\$ 544,393	\$ 900,069
Due to other campuses	-	-
Due to Federal Government	-	-
Amounts held in custody for others	822,234	1,177,670
Unearned revenues	10,126,887	9,199,491
Other current liabilities	-	-
Current portion of long-term liabilities:		
Compensated absences	95,035	98,371
Lease liability	540,498	-
Lease liability - discrete component units	-	-
Finance purchase obligations	-	-
Notes payable	-	-
Bonds payable	165,000	155,000
OPEB liability	584,816	622,020
Other long-term liabilities	-	-
Total current liabilities	12,878,863	12,152,621
Noncurrent Liabilities		
Compensated absences payable	1,119,014	999,722
Lease liability	8,492,999	-
Lease liability - discrete component units	-	-
Finance purchase obligations	-	-
Notes payable	-	-
Bonds payable	2,510,000	2,675,000
OPEB liability	19,884,577	21,039,358
Net pension liability	15,195,877	27,461,084
Unearned revenues	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	47,202,467	52,175,164
Total Liabilities	60,081,330	64,327,785
Deferred inflows of resources		
Lease related deferred inflows of resources	-	-
Split interest agreements	-	-
OPEB-related deferred inflows of resources	5,822,753	4,890,152
Pension-related deferred inflows of resources	9,452,276	1,766,274
Total deferred inflows of resources	15,275,029	6,656,426
NET POSITION		
Net investment in capital assets	24,493,095	20,776,967
Restricted for:		
Nonexpendable	3,200,000	3,160,000
Expendable	6,442,485	6,345,752
Unrestricted	(32,719,066)	(37,886,429)
Total net position	1,416,514	(7,603,710)
Total liabilities, deferred inflows of resources, and net position	\$ 76,772,873	\$ 63,380,501