



**Statement of Cash Flows
For the Year Ended June 30, 2022**

Cash flows from operating activities	
Student tuition and fees	\$ 20,702,065
Federal appropriations	-
Grants and contracts	103,369
Sales and services of educational departments	98,240
Hospital income	-
Auxiliary enterprise receipts	3,241,102
Payments for employee compensation	(14,846,963)
Payments for benefits	(6,367,841)
Payments for utilities	(946,204)
Payments for supplies and services	(13,115,186)
Payments for scholarships and fellowships	(9,930,503)
Loans to students	(392,573)
Collection of loans to students	-
Other receipts (disbursements)	36,306
Net cash provided (used) by operating activities	<u>(21,418,188)</u>
Cash flows from non-capital financing activities	
State appropriations	6,384,174
Gifts and grants for other than capital purposes	763,837
Private gifts for endowment purposes	-
TOPS receipts	2,994,490
TOPS disbursements	(2,994,490)
FEMA receipts	-
FEMA disbursements	-
Direct lending receipts	12,952,523
Direct lending disbursements	(12,952,523)
CARES receipts	7,968,432
CARES disbursements	(7,968,432)
Implicit loan to/from other campuses	-
Other receipts (disbursements)	15,807,107
Net cash provided (used) by noncapital financing sources	<u>22,955,118</u>
Cash flows from capital financing activities	
Proceeds from capital debt	-
Capital grants and gifts received	96,014
Purchase of capital assets	(267,889)
Principal paid on capital debt and leases	(155,000)
Interest paid on capital debt and leases	(151,078)
Deposit with trustees	-
Receipts from lessor leases	-
Payments for leased assets	(678,525)
Other sources	(188,629)
Net cash provided (used) by capital financing activities	<u>(1,345,107)</u>
Cash flows from investing activities	
Proceeds from sales and maturities of investments	-
Interest received on investments	288,912
Purchase of investments	-
Net cash provided (used) by investing activities	<u>288,912</u>
Net increase (decrease) in cash and cash equivalents	<u>480,735</u>
Cash and cash equivalents at the beginning of the year	<u>6,453,723</u>
Cash and cash equivalents at the end of the year	<u>\$ 6,934,458</u>



**Statement of Cash Flows
For the Year Ended June 30, 2022**

**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (used) by Operating Activities**

Operating loss	\$ (18,336,568)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation and amortization expense	1,836,848
Nonemployer contributing entity revenue	84,852
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	(499,565)
(Increase) decrease in inventories	36
(Increase) decrease in prepaid expenses & advances	(17,851)
(Increase) decrease in notes receivable	-
(Increase) decrease in deferred outflows related to OPEB	(1,999,350)
(Increase) decrease in deferred outflows related to pensions	1,967,806
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable & accrued liabilities	(351,289)
Increase (decrease) in unearned revenues	974,962
Increase (decrease) in amounts held in custody for others	(355,436)
Increase (decrease) in compensated absences	115,956
Increase (decrease) in OPEB liability	(1,191,985)
Increase (decrease) in net pension liability	(12,265,207)
Increase (decrease) in deferred inflows related to OPEB	932,601
Increase (decrease) in deferred inflows related to pensions	7,686,002
Increase (decrease) in other liabilities	-
Net cash provided (used) by operating activities:	<u><u>(21,418,188)</u></u>

**Noncash Investing, Noncapital Financing, and Capital &
Related Financing Transactions**

Capital appropriations	4,384,305
Amortized borrowing expense	-
Increase (Decrease) in fair market value of assets	(302,759)
Non-employer contributing entity revenue	84,852
Capital gifts and grants	-
Transfer/disposal of capital assets	-
Leased assets in current year	-
Lease receivables in current year	-
Net non-cash transactions	<u><u>4,166,398</u></u>

Reconciliation of Cash & Cash Equivalents to the SNP

Cash and cash equivalents classified as current assets	5,101,422
Cash and cash equivalents classified as noncurrent assets	<u>1,833,036</u>
	<u><u>\$ 6,934,458</u></u>