



**Statement of Revenues, Expenses,
and Changes in Net Position**
For years ended June 30, 2022 and 2021

	2022	2021
OPERATING REVENUES		
Student tuition and fees	\$ -	\$ -
Less scholarship allowances	-	-
Net student tuition and fees	<u>-</u>	<u>-</u>
Federal appropriations	11,046,281	11,286,783
Federal grants and contracts	8,372,098	7,350,170
State and local grants and contracts	16,538,592	14,630,223
Nongovernmental grants and contracts	5,694,839	4,765,942
Sales and services of educational departments	5,172,853	4,479,498
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	-	-
Less scholarship allowances	-	-
Net auxiliary revenues	<u>-</u>	<u>-</u>
Other operating revenues	7,159,337	10,106,912
Total operating revenues	<u>53,984,000</u>	<u>52,619,528</u>
OPERATING EXPENSES		
Educational and general:		
Instruction	-	-
Research	47,276,060	61,302,848
Public service	30,708,756	42,640,339
Academic support	2,852,771	5,026,117
Student services	-	-
Institutional support	12,068,453	18,384,913
Operation and maintenance of plant	6,232,327	6,403,275
Scholarships and fellowships	106,952	131,079
Auxiliary enterprises	-	-
Hospital	-	-
Total operating expenses	<u>99,245,319</u>	<u>133,888,571</u>
OPERATING INCOME (LOSS)	<u>(45,261,319)</u>	<u>(81,269,043)</u>
NONOPERATING REVENUES (EXPENSES)		
State appropriations	83,594,253	84,408,269
Gifts	2,108,210	3,075,357
Federal nonoperating revenues (expenses)	(17,056)	(12,362)
Net investment income	462,668	557,765
Interest expense	(846)	-
Other nonoperating revenues (expenses)	586,570	338,637
Net nonoperating revenues (expenses)	<u>86,733,799</u>	<u>88,367,666</u>
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	<u>41,472,480</u>	<u>7,098,623</u>
Capital appropriations	-	-
Capital gifts and grants	32,848	276,495
Additions to permanent endowments	620,000	40,000
Other additions, net	(194,728)	100,227
Transfer to/from other LSU campuses	37,455	(601,196)
CHANGE IN NET POSITION	<u>41,968,055</u>	<u>6,914,149</u>
Net position at beginning of year, restated	(184,765,819)	(191,706,524)
Net position at end of year	<u>\$ (142,797,764)</u>	<u>\$ (184,792,375)</u>